福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(Stock code: 6865)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2025

PUBLICATION OF 2025 INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

By order of the Board
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

27 August 2025

B1 1stProof File:250801DAN-B-FLATGLASS DateTime:2025/8/1 15:15 Translate: B1

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Č A A Č A A 24

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Č A Č A 44

Č A A Č A 46

Č A A ČA 47

A ČA A Č A 49

Č A A Č A 51

A Č A ,
A Č A 53

A Č A A 55

A A 221

Corporate Information

DIRECTORS

Executive directors

.
(Č m B)
.
.
.
.

Independent non-executive directors

.
.
. Č m

SUPERVISORS

.
(Č m B)
.
. m
.
.

AUDIT COMMITTEE

. (Č m)
.
. Č m

REMUNERATION COMMITTEE

. (Č m)
.
.

NOMINATION COMMITTEE

. (Č m)
.
.

STRATEGIC DEVELOPMENT COMMITTEE

. (Č m)
.
.
.

RISK MANAGEMENT COMMITTEE

. (Č m)
.
.
.

COMPANY SECRETARY

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AUTHORISED REPRESENTATIVES

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.

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

1999

x

, Č (Č)

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

6, 11/ ,
6 ,

CORPORATE WEBSITE

. . m.

LEGAL ADVISERS AS TO HONG KONG LAW

, & B

AUDITORS

m
A

PRINCIPAL BANKERS

B Č m
Č Č Č B Č m
Č mm B
Č m
B B m

H SHARE REGISTRAR

m
17/ , Č
16

P. 2 1st Proof File: 02-25080020IR-E-FLAT GLASS-Corp DateTime: 2025/8/19 17:56 Translate: P. 2

	Six months ended 30 June	
	2025	2024
	RMB'000	B'000
	(Unaudited)	( )
	7,737,028.14	10,695,995.50
	6,649,921.15	8,152,106.51
	1,087,106.99	2,543,888.99
	275,338.34	1,712,024.61
m x x	**9,380.96**	211,763.67
	265,957.38	1,500,260.94

	As at		A
	30 June 2025	31 D m	2024
	RMB'000		B'000
	(Unaudited)		(A)
-	**30,066,885.60**		29,042,752.00
Ċ	**13,129,936.15**		13,877,046.04
Ċ	**8,498,734.37**		8,695,527.99
( )	**4,631,201.78**		5,181,518.05
	34,698,087.38		34,224,270.05
	21,948,667.81		21,784,160.88
	585,730.03		585,729.89
	10,075,404.84		9,814,310.24
	21,948,667.81		21,784,160.88

P. 3 1st Proof File: 03-25080020IR-E-FLAT GLASS-Summar DateTime: 2025/8/20 17:23 Translate: P. 3

Ł ., . (Ł m) (Ł m ,
) m ,
, , .
x , , Ł , Ł ,
A Ł , m. m
m Ł , , , , A .

SHARE SCHEMES OF THE COMPANY

2020 Restricted A Share Incentive Scheme

29 2020, Ł m A m
(2020 m). m 2020 m :

a. The purpose of the 2020 Incentive Scheme

m , m 72

b. The participants of the 2020 Incentive Scheme

2020 m m m m
Ć m ( ).

c. The total number of Shares available for issue

6,000,000 A 2020 m ,
0.31% Ć m ' 1,950,000,000
29 2020, 5,000,000 A , 0.26%
Ć m ' 29 2020 83.33%
2020 m ; 1,000,000 A ,
0.05% Ć m ' 29 2020 16.67%
2020 m .

2020 m
2025 m m .

d. The maximum entitlement of each participant

m A
m Ć m x 1.00%
Ć m .

e. The remaining life of the 2020 Incentive Scheme

2020 m mm

, 72 m . A 30 2025, m
2020 m
2020 m 14 m 23 m , .

P. 5 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 5

D

2020 m x m

30 2025 :

Categor of participants	Date of grant	Lock-up period	Grant price (B)	Number of Restricted Shares As at 1 Januar 2025	Granted during the period	Attributed during the period	Cancelled during the period	Lapsed during the period	As at 30 June 2025
14 m	11 A 2020	*1, 3*	6.23 *(5)*	860,000					860,000
3 m	25 2021	*2, 3*	14.23 *(6)*	280,000		140,000			140,000
Total				**1,140,000**	**Nil**	**140,000** *(4)*	**Nil**	**Nil**	**1,000,000**

:

1. m 2020 m
:

Unlocking arrangement	Unlocking Period	Unlocking proportion
	Ċ mm m m x 12 x 24 m m	20%
	Ċ mm m m x 24 x 36 m m	20%
	Ċ mm m m x 36 x 48 m m	20%
	Ċ mm m m x 48 x 60 m m	20%
	Ċ mm m m x 60 x 72 m m	20%

P. 6 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 6

2. m :

Unlocking arrangement	Unlocking Period	Unlocking proportion
	Ċ mm m m m x 12 x 24 m m	20%
	Ċ mm m m m x 24 x 36 m m	20%
	Ċ mm m m m x 36 x 48 m m	20%
	Ċ mm m m m x 48 x 60 m m	20%
	Ċ mm m m m x 60 x 72 m m	20%

3. m , Ċ m m 2020 m . , Ċ m . Ċ m 27 2020 2020 m .

4. mm B14.47.

5. m m m A Ċ m （上市公司股權激勵管理辦法） Ċ Ċ, , :

(1) 50% Ċ m mm 2020 m , B6.23 ;

(2) 50% Ċ m 20 mm 2020 m , B5.75 .

P. 7 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 7

6. B , č m m (
B) , m .
m m m A č m
(上市公司股權激勵管理辦法) č č,
, :

(1) 50% č m mm
B m ;

(2) 50% č m 20 mm
B m .

25 2021, č m m x B
A . , č m 700,000
A , B14.23 25 2021.

m 2020 m 1

2021 A Share Option Incentive Scheme

17 A 2021, Ċ m m m A
m (2021 A m).

m 2021 A m :

a. Purpose of the 2021 A Share Option Scheme

A Ċ m
m Ċ m ,
- m m m Ċ m , ,
m m - m m
Ċ m , m m
m , ,
Ċ m m m m, - m
m Ċ m , m m
Ċ m .

b. Eligible participants of the 2021 A Share Option Scheme

2021 A m m - m m
Ċ m ( )
m 2021 A m
x . m Ċ mm
2021 A m m
Ċ mm . 2021 A m
Ċ m .
Ð

P. 9 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 9

c. Total number of Shares available for issue under the 2021 A Share Option Scheme and percentage to the issued share capital

m 2021 A
m 5,947,858, x m 0.28%
2,146,893,254 (x) , m
, 5,353,072 ( ),
x m 0.25% 2,146,893,254
90% m ;
594,786 , x m 0.03%
2,146,893,254 10%
m .

Ć m m m m 2021 A m
30 2025.

d. Maximum entitlement of each participant under the 2021 A Share Option Scheme

m 2021 A m
x 1.00% Ć m ’
. m 2021 A
m x 10.00%
Ć m 2021 A m m ’
m . x 20.00%
2021 A m .
, B m
m m .

e. The minimum period for which an option must be held before it can be exercised

m x 2021 A
m , x x
12 m m .
Ð

P. 10 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 10

f. The amount pa able on acceptance of the option and the period within which pa ments must be made

m m
m m m m m .

g. The remaining life of the 2021 A Share Option Scheme

2021 A m mm m
. . 19 m 2021
2021 A m
x , 72 m .

h. Accounting polic adopted for the share options

19 m 2021.
, Ċ m x
Ċ
Ċ
m m x . Ɒ

x m x , x
Ċ Ɒ Ċ
x ; m
Ɒ x ,
.

A m x , m m
m , .

P. 11 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 11

m A B
. 11 - m (企業會計準則第11號 股份支付)
A B . 22 m
m (企業會計準則第22號 金融工具確認和計量), Ɛ m
B - m (B m) m , Ɛ m
m m m
17 A 2021 (m).
m :

( ) : B42.89 (17 A 2021)

( ) : 1 , 2 , 3 , 4 5 , (
mm m x
)

( ) : 14.73%, 17.44%, 18.71%, 17.92% 16.55% (
Ɛ m x)

( ) - : 1.50%, 2.10% 2.75% (- , - , -
, - B m , ,
' B Ɛ)

A x m Ɛ m
m 2021 A m ,
Ɛ m x 2021 A
m . m
Ɛ m , m , , B m
m m 2021 A m m
2021 A m A m
m m 2021 A m . m 2021
A m m
16 2025, 3,147,284 2021 A
m . ,
m Ɛ m 29 A 2025 Ɛ m
22 2025.

P. 12 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 12

A 30 2025, m m 2021 A
m :

Grantees	Date of grant	Exercise price (RMB)	Exercise period and exercisable portion of the share options granted	Vesting schedule of the share options granted	Number of share options				
					Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	As at 30 June 2025
. [1]	19 m 2021	43.17 [2]	3	4			24,000		m
282 m	19 m 2021	43.17 [2]	19 m 2021						

3. m x 2021 A m ,
x x 12 m m 19 m 2021
( ).

x m 2021 A m
:

Exercise Arrangement	Exercise Period	Proportion of exercisable share options to the total number of share options granted
x	Č mm m 12 m m ,	x 20%
x	24 m m Č mm m 24 m m ,	x 20%
x	36 m m Č mm m 36 m m ,	x 20%
x	48 m m Č mm m 48 m m ,	x 20%
x	60 m m Č mm m 60 m m ,	x 20%
	72 m m	

4. A , m
mm m .
x 12 m .

2021 A m m x x
. x m 2021 A
m , m x
x .

A 30 2025, m m
m Č m m
(x) 0%.

P. 14 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 14

BUSINESS OVERVIEW

2025, x m m
. ,
, m ,
x .

x . 2025, m
m B7,737.03 m , 27.66% m 2024,
x m .
2025, m
B261.09 m , 82.58% m 2024. ,
m m m (. .
) m m m (. . ,

Self rescue under the imbalance between suppl and demand in the industr

2025,

FUTURE PROSPECT

16,400

P. 16 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 16

FINANCIAL REVIEW

x m 30 2025,
, m m m
m - , m m .
m m , m .
x m 30 2025, m
B7,737.0 m , 27.66% m m 2024
B10,696.0 m . ,
. m m
, m m m m
m m m , .
m
x m 30 2025 B266.0 m ,
82.27% m m 2024 B1,500.3 m .

P. 17 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 17

Revenue

:

Product t pe	Six months ended 30 June 2025 RMB'000	(%)	x m 30 B'000	2024 (%)
	6,944,929.38	**89.76**	9,659,149.14	90.31
	121,984.36	**1.58**	145,035.85	1.36
A	**242,761.23**	**3.14**	237,702.85	2.22
	28,004.47	**0.36**	182,678.03	1.71
	1,158.78	**0.01**	264,539.55	2.47
m	**244,789.03**	**3.16**	180,761.69	1.69
	153,400.89	**1.98**	26,128.38	0.24
	7,737,028.14	**100.00**	10,695,995.49	100.00

Location	Six months ended 30 June 2025 RMB'000	x m 30 2024 B'000
Ć	**5,410,758.55**	8,252,330.12
A (x Ć)	**1,245,867.06**	1,845,066.17
	106,707.86	74,955.13
Am	**968,804.44**	514,863.69
	4,890.23	8,780.38
	7,737,028.14	10,695,995.49

P. 18 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 18

x m 30 2025, m B7,737.0 m , 27.66% m m 2024 B10,696.0 m . Am m, m B6,944.9 m , 28.10% m m 2024 B9,659.1 m , m , - m . m , x m 30 2025, Ċ m B5,410.8 m , 34.43% m m 2024 B8,252.3 m ; m B2,326.3 m , 4.80% m m 2024 B2,443.7 m . 2025, Ċ .

Operating Costs

x m 30 2025 B6,649.9 m , 18.43% m B8,152.1 m m 2024. m m , m m m m m m .

Gross Profit and Gross Profit Margin

x m 30 2025 B1,087.1 m , 57.27 % m B2,543.9 m m . m x m 30 2025 14.05 %, 9.73 m m 23.78 % m . m m m . :) m m , m , , - - . m m , m , m ;) m m m m m m , m , m , .

, 2025 m m x, m x , .

P. 19 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 19

m :

Production t pe	Six months ended 30 June 2025 Gross profit RMB'000	Gross profit margin (%)	x m 30 B'000	2024 m (%)
	854,843.90	**12.31**	2,386,120.90	24.70
	20,855.95	**17.12**	19,266.79	13.28
A	**83,725.56**	**34.49**	20,466.68	8.61
	-1,948.36	**-6.96**	3,913.03	2.14
	-798.02	**-68.87**	52,230.79	19.74
	75,298.68	**30.76**	49,515.86	27.39
	55,099.28	**35.92**	12,374.95	47.36
	1,087,106.99	**14.05**	2,543,888.99	23.78

Sales Expenses

x m 30 2025, x m B31.6m ,
14.97% m B37.1 m x m 30
2024. m m m
.

Administrative Expenses

x m 30 2025, m x B144.8
m , 1.23% m B146.6 m x m 30
2024. m m m
m m , m
x .

P. 20 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 20

Research and Development Costs

x m 30 2025, m B214.7 m , 34.09% m B325.8 m x m 30 2024. m m m m .

Financial Costs

x m 30 2025, m B205.6 m , 9.84% m B187.2 m x m 30 2024. m - - m .

Income Tax Expense

x m 30 2025, m x x m B9.4 m , 95.57% m B211.8 m x m 30 2024. m .

EBITDA and Net Profit

x m 30 2025, B A (, x , m) B1,451.6 m , B1,560.8 m m B3,012.4 m x m 30 2024. ' B A m 18.76 % x m 30 2025 m 28.16% m 2024.

x m 30 2025, B266.0 m , B1,234.3 m m B1,500.3 m m 2024.

Assets and Equit

A 30 2025, m B43,196.8 m , B277.0 m , 0.65% m B42,919.8 m 31 m 2024. A 30 2025, ' m B21,948.7 m , B164.5 m , 0.76% m B21,784.2 m 31 m 2024.

P. 21 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 21

FINANCIAL RESOURCES AND LIQUIDITY

A 30 2025, 1.54 m 1.60 31 D m 2024.

x m 30 2025, ' m m

.

ASSET-LIABILITY RATIO

A 30 2025, ' - (-

m 100%) 49.19%,

0.05 m 49.24% 31 D m 2024.

CAPITAL EXPENDITURES

A 30 2025, x m x m

B1,739.9 m (30 2024: B2,612.1 m), x

, .

EMPLOYEE AND REMUNERATION POLICY

A 30 2025, m 7,916 m m m

Ċ, m m m B443.1 m

x m 30 2025, 5.73% ' .

m m m .

m m - . m , m m x

m m m , m m m

m m . m m

m . A m m

m , m m .

m m Ċ m

, - , m , m

m m .

P. 22 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 22

CREDIT RISK AND FOREIGN EXCHANGE RISK

m B, , , m .

C. B B x m 30 2025 m 1.60% 5.90%. A , , m B , x x . x m 30 2025, m m m .

CAPITAL STRUCTURE

A 30 2025, m 2,342,920,139 , m 1,901,205,139 A (13,308,421 A) 441,715,000 .

SIGNIFICANT INVESTMENT AND MATERIAL ACQUISITION OR DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

m 30 2025, m , x m 30 2025, B m m 2025 m m .

P. 23 1st Proof File: 04-25080020IR-E-FLAT GLASS-MD&A DateTime: 2025/8/26 15:52 Translate: P. 23

Corporate Governance and Other Information

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

B , m m
A x 1
x m 1 2025 30 2025.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

m
( )
A x 3
( )
m m .
, m m m
m 1 2025 30 2025.

P. 24 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 24

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES

A 30 2025, , x
Ċ m , Ċ m
(m ( )),
Ċ m 352
; Ċ m x
7 8 (,
x m)
Ċ , :

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of shares[1]	Approximate percentage of shareholding in the total share capital of the Compan [2]
Directors					
. [3]	1,118,772,000 ( )	A	B	58.85%	47.75%
	2,799,000 ( )			0.63%	0.12%
. [3]	1,118,772,000 ( )	A	B	58.85%	47.75%
	2,799,000 ( )			0.63%	0.12%
. [3]	1,118,772,000 ( )	A	B	58.85%	47.75%
	2,799,000 ( )			0.63%	0.12%
.	15,600,600 ( )	A	B	0.82%	0.67%
.	10,400,400 ( )	A	B	0.55%	0.44%
Supervisors					
.	46,801,800 ( )	A	B	2.46%	2.00%
.	31,201,200 ( )	A	B	1.64%	1.33%
. m	31,201,200 ( )	A	B	1.64%	1.33%

:

(1) m 1,901,205,139 A 441,715,000 Ċ m
30 2025.

(2) m 1,901,205,139 A m 441,715,000
(. . 2,342,920,139) 30 2025.

(3) . . . A 30 2025, . 439,358,400
A 485,000 . . 324,081,600 A 111,000 . .
. , ...
350,532,000 A 2,203,000 . . 4,800,000 A .

m 19 m 2016 m . , .
, . . , . , . , .
. 1,118,772,000 A 2,799,000 .

, 30 2025, Ċ m ,
, x Ċ m m
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Ċ m (m
) Ċ m
352 , Ċ m
x 7 8
Ċ m x Ð Ċ .

P. 26 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 26

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

A 30 2025, , D ,
x Ł m , ,
Ł m Ł m
2 3 ,
D
336 :

Shareholder	Number of Shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Compan [2]
. [3]	1,118,772,000 ( )	A	B	58.85%	47.75%
	2,799,000 ( )	H		0.63%	0.12%
Ł & Ł . [4]	44,578,014 ( )	H		10.09%	1.90%
	8,553,951 ( )		, m	1.94%	0.37%
	5,315,666 ( )		m ,	1.20%	0.23%
A m Ł ., .	31,525,000 ( )	H	m m	7.14%	1.35%
上海寧泉資產管理有限公司	27,043,000 ( )	H	m m	6.12%	1.15%
A m Ł m m [5]	27,042,000 ( )	H	m m	6.12%	1.15%

P. 27 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 27

Shareholder	Number of Shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Compan [2]
Ć m Ć m m [5]	27,042,000 ( )	H		6.12%	1.15%
Ć ĆĆ m Ć ., . [6]	23,870,000 ( )	H	B	5.40%	1.02%
Ć Ć Ć m [6]	22,573,000 ( )	H		5.11%	0.96%

:

(1) m 1,901,205,139 A 441,715,000 H Ć m 30 2025.

(2) m 1,901,205,139 A m 441,715,000 H (. . 2,342,920,139) 30 2025.

(3) . . . A 30 2025, . H 439,358,400 A H 485,000 H . . 324,081,600 A 111,000 H . . H . , . H . . . 350,532,000 A 2,203,000 H . . H 4,800,000 A .

m 19 m 2016 m . H , . , . . , . , . H , . . 1,118,772,000 A 2,799,000 H .

(4) Ć & Ć . , (m : 3,545,037 ( ) 1,318,000 ( )).

(5) Ć m Ć m m 100% A m Ć m m .

(6) Ć Ć Ć m , Ć ĆĆ m Ć ., . Ć Ć Ć m .

P. 28 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 28

, 30 2025, ,
(, x)
336 .

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

, m
' ( ) m 1
2025 30 2025.

ISSUANCE OF EQUITY SECURITIES AND USE OF PROCEEDS

1. Issuance of A Share Convertible Bonds

x m
, m
m , A
, m B4 .
B m 16 2021,
2021 x m , 2021 A
m 2021 m 20
A 2021. 16 2021, m A
x
A B29.53 .
A , , m
m m , m
B
m (x
). 8 m 2021
2022. A m 2022.
A m B100
. m m 40 m .
A
B4,000,000,000.00. A B23,078,799.67,
B3,976,921,200.33. A 30 2025, B112,000
2,584 A m .

P. 29 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 29

2. Issuance of A Shares to Specific Subscribers

Č m ’ , m m m
, m
m , m m ’ m m ,
m ’ m , 1 2022, B
A
Č m 2022 x m , 2022
A m 2022 m 29 2022.
m 2022, Č m A -
Č ., . (2022 . 2742) (《

m A m

x m B5,965,407,146.70. A 30 2025,

:

Project		Percentage of proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
A A 1,950,000 750,000		32.353%	193,000.00 [2]	193,901.63	0.00
m - m - m m A 1,200,000 m - m					
A 1,500,000 m - - - m		37.473%	223,540.71 [1,3]	217,009.04	6,531.67
		30.174%	180,000.00	180,000.00 [4]	0.00
		100%	596,540.71	590,910.67	6,531.67

:

1. m m , m A .

2. A m x 31 D m 2026.

3. A m x 31 D m 2026. ,

P. 32 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 32

m , A m
x č č x m -
č (č 2016 . 127) (《財政部、國家稅務總局、中國證監
會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2016 127號)),
m m x 10% m A
m ( )
x ,
(č č m m
č č č
m , x m
m m). x
m x č
x 10%, m , m
, m x m m
x . m x , m
x x x x .

Holders of H shares

m č č č
m x (č 1994 . 020) (《關於個人所得稅若干政策問題的通
知》(財稅字 1994 020號)) m A m
x 13, 1994, , m m , x m m
č m x m -

m A m x
č m x č
- (2008
. 897) (《國家稅務總局關於中國居民企業向境外 股非居民企業股東派發股息代扣代繳企
業所得稅有關問題的通知》(國稅函 2008 897號)),
2008
m x m 10%. ,
- m m x
m x (m) x

x (m). m x ,
x m x x x
(m) .

P. 35 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 35

A m x Ƈ m

Ƈ ,

A m x Ƈ Ƈ (Ƈ 2014 . 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2014 81 號

DIVIDENDS

B mm m x m
30 2025.

REVIEW OF THE INTERIM REPORT BY THE AUDIT COMMITTEE OF THE COMPANY

Ċ m ’ m x m 30 2025 ,
Ċ m ’ mm , m - x
Ð .

P. 37 1st Proof File: 05-25080020IR-E-FLAT GLASS-CG DateTime: 2025/8/25 14:36 Translate: P. 37

Consolidated Balance Sheet

B

Items	( )	30 June 2025	31 m 2024
Current assets:			
Ć	1	**4,602,655,257.98**	5,294,894,127.46
	2	**180,017,888.52**	520,018,576.54
	3	**587,828.35**	698,070.40
B	4	**1,679,035,308.03**	1,106,217,189.54
	5	**2,279,611,564.52**	2,595,254,216.48
	7	**1,370,301,634.55**	1,566,522,584.04
A m	8	**71,092,934.84**	53,328,847.76
	9	**82,906,901.57**	130,072,141.34
:		**1,562,500.00**	
	10	**1,957,829,297.70**	1,732,831,478.80
-			
		143,172,000.00	
	13	**762,725,535.43**	877,208,803.75
Total current assets		**13,129,936,151.49**	13,877,046,036.11
Non-current assets:			
m	14	**–**	143,768,000.00
m	15	**287,125,718.91**	223,712,827.25
- m m	17	**128,111,296.46**	112,469,977.19
m	20	**473,939,949.27**	486,742,160.12
x	21	**16,419,366,021.40**	16,395,460,289.88
Ć	22	**3,995,800,903.72**	2,941,458,882.80
- -	25	**965,387,248.45**	964,173,015.24
	26	**6,316,945,045.21**	6,325,843,840.85
- m x	28	**237,951,639.80**	243,549,841.55
x	29	**326,346,241.38**	326,497,420.36
-	30	**915,911,535.49**	879,075,742.46
Total non-current assets		**30,066,885,600.09**	29,042,751,997.70
Total assets		**43,196,821,751.58**	42,919,798,033.81

P. 38 1st Proof File: 06-25080020IR-E-FLAT GLASS-Con BS DateTime: 2025/8/25 11:38 Translate: P. 38

Items	( )	30 June 2025	31 m 2024
Current liabilities:			
- m	32	**945,170,905.34**	1,016,886,467.84
	34	**368,994.72**	767,714.98
B	35	**450,834,417.83**	874,305,689.59
	36	**4,753,412,025.25**	4,023,960,176.25
	38	**68,962,251.48**	33,293,546.48
	39	**90,037,817.80**	105,478,367.64
x	40	**145,938,746.17**	189,088,810.12
	41	**193,816,463.60**	155,082,120.17
:		**16,097,083.55**	36,197,048.99
		1,299,820.00	1,299,820.00
-			
	43	**1,846,045,620.20**	2,294,095,101.37
	44	**4,147,129.45**	2,569,993.90
Total current liabilities		**8,498,734,371.84**	8,695,527,988.34
Non-current liabilities:			
- m	45	**7,284,064,786.56**	7,092,181,287.22
B	46	**3,993,089,823.70**	3,916,928,685.43
	47	**773,275,911.87**	764,315,904.02
- m	48	**49,078,880.79**	47,989,504.57
m	50	**4,226,161.91**	4,549,602.98
m	51	**277,945,085.91**	207,242,484.26
x	29	**367,738,919.72**	406,901,700.96
Total non-current liabilities		**12,749,419,570.46**	12,440,109,169.44
Total liabilities		**21,248,153,942.30**	21,135,637,157.78

P. 39 1st Proof File: 06-25080020IR-E-FLAT GLASS-Con BS DateTime: 2025/8/25 11:38 Translate: P. 39

Items	( )	30 June 2025	31 m 2024 D
Shareholders' equit :			
	53	**585,730,034.75**	585,729,891.25
m	54	**491,721,745.95**	491,724,696.36
Ċ	55	**10,704,806,791.15**	10,700,692,654.16
:	56	**306,188,427.47**	229,499,392.17
m m	57	**-60,170,890.24**	-26,317,651.97
	58	**73,708,835.18**	68,241,880.14
	59	**293,915,529.38**	293,915,529.38
	60		

Balance Sheet of the Parent Compan

B

Items	( )	30 June 2025	31 m 2024
Current assets:			
Ċ		**1,347,179,742.85**	1,219,333,583.98
		120,017,888.52	300,018,576.54
		359,085.57	698,070.40
Ð B		**327,495,135.25**	219,512,361.38
	1	**849,589,832.11**	591,681,045.80
		296,435,627.91	668,423,081.64
A m		**32,557,062.36**	34,774,100.50
	2	**1,151,192,307.03**	2,474,989,297.15
		411,440,995.92	320,680,763.56
-			
		143,172,000.00	
		167,000,000.00	259,451,996.00
Total current assets		**4,846,439,677.52**	6,089,562,876.95
Non-current assets:			
m Ð		–	143,768,000.00
m		**60,620,239.42**	
- m m	3	**3,536,595,348.41**	3,522,653,129.14
m		**460,147,864.64**	472,234,340.29
x		**2,660,126,384.70**	2,794,241,499.93
Ċ		**236,002,034.46**	66,555,290.25
		365,420,686.34	370,807,846.42
- m x		**73,636,719.89**	81,231,485.12
-		**11,228,822,938.23**	9,833,954,619.04
Total non-current assets		**18,621,372,216.09**	17,285,446,210.19
Total assets		**23,467,811,893.61**	23,375,009,087.14

P. 41 1st Proof File: 07-25080020IR-E-FLAT GLASS-BS DateTime: 2025/8/19 17:55 Translate: P. 41

Items ( )	30 June 2025	31 m 2024
Current liabilities:		
- m	**213,000,000.00**	171,886,467.84
	215,176.72	156,118.69
B	**4,175,835.84**	9,449,307.42
	857,376,547.84	794,843,375.26
Ċ	**25,132,429.61**	57,303,769.85
	33,351,352.64	40,207,256.71
x	**15,701,455.29**	22,893,894.58
	1,341,413,519.75	1,309,474,309.78
:	**9,497,058.40**	27,839,932.53
	1,299,820.00	1,299,820.00
-		
	493,300,000.00	832,900,000.00
	2,976,026.78	1,554,293.45
Total current liabilities	**2,986,642,344.47**	3,240,668,793.58
Non-current liabilities:		
- m	**2,897,439,196.56**	2,585,154,892.42
B	**3,993,089,823.70**	3,916,928,685.43
m	**114,262,094.45**	57,851,024.88
m x	**24,300,996.23**	29,552,141.54
Total non-current liabilities	**7,029,092,110.94**	6,589,486,744.27
Total liabilities	**10,015,734,455.41**	9,830,155,537.85

P. 42 1st Proof File: 07-25080020IR-E-FLAT GLASS-BS DateTime: 2025/8/19 17:55 Translate: P. 42

Items ( )	30 June 2025	31 m 2024 D
Shareholders' equit :		
	585,730,034.75	585,729,891.25
m	**491,721,745.95**	491,724,696.36
Ċ	**10,705,320,333.06**	10,700,692,654.16
:	**306,188,427.47**	229,499,392.17
	293,915,529.38	293,915,529.38
	1,681,578,222.53	1,702,290,170.31
Total shareholders' equit	**13,452,077,438.20**	13,544,853,549.29
Total liabilities and shareholders' equit	**23,467,811,893.61**	23,375,009,087.14

P. 43 1st Proof File: 07-25080020IR-E-FLAT GLASS-BS DateTime: 2025/8/19 17:55 Translate: P. 43

Consolidated Income Statements

B

Items		( )	For the six months ended 30 June 2025	x m 30 2024
I.	**Operating revenue**	61	**7,737,028,136.06**	10,695,995,497.44
	:		**7,737,028,136.06**	10,695,995,497.44
II.	**Operating costs**	61	**7,317,145,793.20**	8,958,995,700.08
	:		**6,649,921,146.42**	8,152,106,505.23
	x	62	**70,524,451.47**	110,166,378.18
	x	63	**31,583,324.40**	37,144,805.94
	m			
	x	64	**144,771,118.55**	146,576,187.90
	m			
	x	65	**214,736,035.17**	325,805,907.04
	x	66	**205,609,717.19**	187,195,915.79
	: x		**266,176,196.06**	268,449,034.52
	m		**40,217,174.01**	60,847,569.88
	A : m	67	**45,592,149.55**	64,235,439.66
	m m	68	**19,862,455.26**	15,074,051.36
	: m			

Items	( )	For the six months ended 30 June 2025	x m 30 2024
IV. Total profit		**275,338,342.65**	1,712,024,614.23
: m x x	76	**9,380,962.86**	211,763,665.36
V. Net profit		**265,957,379.79**	1,500,260,948.87
( ) Ċ			
1. m		**265,957,379.79**	1,500,260,948.87
( ) Ċ			
1. m		**261,094,606.72**	1,498,620,327.99
2. m		**4,862,773.07**	1,640,620.88
VI. Other comprehensive income, net of tax		**-33,853,238.27**	-70,049,134.44
( ) m m , x m		**-33,853,238.27**	-70,049,134.44
1. m m		**-33,853,238.27**	-70,049,134.44
(1) Ċ		**–**	5,010,776.93
(2) x			
m		**-33,853,238.27**	-75,059,911.37
VII. Total comprehensive income		**232,104,141.52**	1,430,211,814.43
( ) A m		**227,241,368.45**	1,428,571,193.55
( ) A m		**4,862,773.07**	1,640,620.88
VIII. Earnings per share			
( ) B		**0.11**	0.64
( ) D		**0.11**	0.64

P. 45 1st Proof File: 08-25080020IR-E-FLAT GLASS-CI DateTime: 2025/8/25 11:38 Translate: P. 45

Income Statements of the Parent Compan

B

Items		( )	For the six months ended 30 June 2025	x m 30 2024
I.	Operating revenue	4	**1,760,018,148.33**	2,282,090,139.41
	:	4	**1,531,976,906.67**	1,879,357,303.83
	x		**14,046,400.75**	27,096,127.88
	x		**15,406,613.72**	16,085,651.67
	m			
	x		**73,258,108.65**	69,105,739.29
	m x		**58,873,828.25**	84,690,185.47
	x		**135,866,063.39**	119,061,882.79
	: x		**146,568,948.63**	145,855,626.80
	m		**12,019,507.54**	16,589,584.40
	A : m		**16,496,381.08**	18,751,311.31
	m m	5	**15,154,367.20**	660,985,557.93
	: m			
			13,942,219.27	
	m			
			-1,068,730.88	-48,505.41
	Ċ m m		**2,003,900.55**	17,545,641.46
	A m m		**-11,988,537.35**	-43,450,542.58
			29,433,556.32	-8,626,410.61
II.	Operating profit		**-19,378,836.18**	731,850,300.58
	A : - m		**261,134.89**	511,691.30
	: - x		**52,273.22**	866,696.26
III.	Total profit		**-19,169,974.51**	731,495,295.62
	: m x x		**1,541,973.27**	11,828,246.38
IV.	Net profit		**-20,711,947.78**	719,667,049.24

P. 46 1st Proof File: 09-25080020IR-E-FLAT GLASS-Income DateTime: 2025/8/19 18:50 Translate: P. 46

Consolidated Statements of Cash Flow

B

Items	( )	For the six months ended 30 June 2025	x m 30 2024
I. Cash flow from operating activities:			
Ċ m			
		5,545,855,245.53	6,542,158,315.89
Ċ m x		**103,676,917.69**	100,693,833.10
Ċ			
	78(1)	**144,810,097.33**	92,743,661.73
Subtotal of cash inflows		**5,794,342,260.55**	6,735,595,810.72
Ċ		**3,499,458,967.81**	3,706,426,697.26
Ċ m		**458,899,688.82**	501,641,883.99
Ċ m x			
		237,645,812.64	438,103,052.66
Ċ			
	78(1)	**197,634,516.03**	343,558,706.07
Subtotal of cash outflows		**4,393,638,985.30**	4,989,730,339.98
Net cash flow from operating activities		**1,400,703,275.25**	1,745,865,470.74
II. Cash flow from investing activities:			
Ċ m m	78(2)	**2,750,000,000.00**	330,000,000.00
Ċ m m		**2,530,655.98**	10,692,944.85
m x , - m		**52,689,297.56**	6,562,771.49
Ċ			
	78(2)	**743,542,437.03**	24,841,326.06
Subtotal of cash inflows		**3,548,762,390.57**	372,097,042.40
Ċ x , - m		**1,739,867,227.55**	2,612,133,101.56
Ċ m	78(2)	**2,420,126,000.00**	330,000,000.00
m		**74,742,262.05**	
Ċ		**736,710,824.99**	

Items		( )	For the six months ended 30 June 2025	x m 30 2024
III.	Cash flow from financing activities:			
	Č m		**2,197,576,175.10**	5,405,295,139.04
	Č			
		78(3)	**809,259,396.77**	1,212,007,615.18
	Subtotal of cash inflows		**3,006,835,571.87**	6,617,302,754.22
	Č m		**2,701,058,689.39**	4,998,047,146.86
	Č ,			
	m		**195,453,230.21**	196,127,307.53
	Č			
		78(3)	**401,065,637.68**	1,394,250,937.74
	Subtotal of cash outflows		**3,297,577,557.28**	6,588,425,392.13
	Net cash flow from financing activities		**-290,741,985.41**	28,877,362.09
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**		**2,507,840.26**	3,349,190.52
V.	**Net increase in cash and cash equivalents**		**-310,214,793.92**	-874,642,344.63
	A : Č			
		79(4)	**4,511,627,060.96**	5,479,316,299.60
VI.	**Cash and cash equivalents at the end of the current period**	79(4)	**4,201,412,267.04**	4,604,673,954.97

P. 48 1st Proof File: 10-25080020IR-E-FLAT GLASS-Con CF DateTime: 2025/8/19 17:54 Translate: P. 48

Statements of Cash Flow of the Parent Compan

B

Items		For the six months ended 30 June 2025	x m 30 2024
I.	Cash flow from operating activities:		
	Ć m		
		1,133,538,636.47	1,226,228,933.20
	Ć m x	21,592,313.80	11,369,724.78
	Ć		
		89,732,994.15	35,970,371.52
	Subtotal of cash inflows	1,244,863,944.42	1,273,569,029.50
	Ć	686,470,749.43	640,806,467.93
	Ć m	158,394,845.62	174,385,421.32
	Ć m x		
		13,300,390.94	129,199,072.72
	Ć		
		52,713,690.29	105,308,082.14
	Subtotal of cash outflows	910,879,676.28	1,049,699,044.11
	Net cash flow from operating activities	333,984,268.14	223,869,985.39
II.	Cash flow from investing activities:		
	Ć m m	1,520,000,000.00	230,000,000.00
	Ć m m	542,147.93	362,596,320.73
	m x		
	,		
	- m	43,815,236.72	6,398,764.01
	Ć		
		2,263,087,501.00	4,130,768,778.39
	Subtotal of cash inflows	3,827,444,885.65	4,729,763,863.13
	Ć x ,		
	- m		
		86,026,610.17	-33,364,079.27
	Ć m	1,400,126,000.00	230,000,000.00
	m		
		–	150,170,000.00
	Ć		
		2,368,309,984.55	3,915,135,486.58
	Subtotal of cash outflows	3,854,462,594.72	4,261,941,407.31
	Net cash flow from investing activities	-27,017,709.07	467,822,455.82

P. 49 1st Proof File: 11-25080020IR-E-FLAT GLASS-CF DateTime: 2025/8/19 17:54 Translate: P. 49

Items		For the six months ended 30 June 2025	x m 30 2024
III.	Cash flow from financing activities:		
	Ć m	**1,506,000,000.00**	3,087,000,000.00
	Ć		
		368,701,805.85	1,045,426,884.23
	Subtotal of cash inflows	**1,874,701,805.85**	4,132,426,884.23
	Ć m	**1,483,315,695.86**	3,211,344,699.10
	Ć ,		
	m	**88,721,436.60**	86,882,403.63
	Ć		
		468,986,661.36	851,141,243.28
	Subtotal of cash outflows	**2,041,023,793.82**	4,149,368,346.01
	Net cash flow from financing activities	**-166,321,987.97**	-16,941,461.78
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	**2,494,068.97**	1,587,616.14
V.	**Net increase in cash and cash equivalents**	**143,138,640.07**	676,338,595.57
	A : Ć		
		1,177,258,202.64	1,257,804,350.98
VI.	**Cash and cash equivalents at the end of the current period**	**1,320,396,842.71**	1,934,142,946.55

P. 50 1st Proof File: 11-25080020IR-E-FLAT GLASS-CF DateTime: 2025/8/19 17:54 Translate: P. 50

B

The half ear for 2025

Items		Equit attributable to the owners of the parent compan									
		Share capital	Other equit instruments	Capital reserve	Less: Treasur stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Minorit interests	Total shareholders' equit
I.	Closing balance of the last ear	585,729,891.25	491,724,696.36	10,700,692,654.16	229,499,392.17	-26,317,651.97	68,241,880.14	293,915,529.38	9,814,310,237.19	85,363,031.69	21,784,160,876.03
II.	Opening balance of the current ear	585,729,891.25	491,724,696.36	10,700,692,654.16	229,499,392.17	-26,317,651.97	68,241,880.14	293,915,529.38	9,814,310,237.19	85,363,031.69	21,784,160,876.03
III.	Increase/decrease for the current period	143.50	-2,950.41	4,114,136.99	76,689,035.30	-33,853,238.27	5,466,955.04	-	261,094,606.72	4,376,314.98	164,506,933.25
	( ) m m	-	-	-	-	-33,853,238.27	-	-	261,094,606.72	4,862,773.07	232,104,141.52
	( )	143.50	-2,950.41	4,114,136.99	76,689,035.30	-	-	-	-	-486,458.09	-73,064,163.31
	1. Ċ m	143.50	-2,950.41	32,054.80	-	-	-	-	-	-	29,247.89
	2. Am - m '	-	-	4,595,624.10	-1,855,280.00	-	-	-	-	-	6,450,904.10
	3.	-	-	-	78,544,315.30	-	-	-	-	-	-78,544,315.30
	4. A m '	-	-	-513,541.91	-	-	-	-	-	-486,458.09	-1,000,000.00
	( )	-	-	-	-	-	-	-	-	-	-
	( )	-	-	-	-	-	5,466,955.04	-	-	-	5,466,955.04
	1.	-	-	-	-	-	5,498,996.69	-	-	-	5,498,996.69
	2.	-	-	-	-	-	-32,041.65	-	-	-	-32,041.65
IV.	Closing balance of the current period	585,730,034.75	491,721,745.95	10,704,806,791.15	306,188,427.47	-60,170,890.24	73,708,835.18	293,915,529.38	10,075,404,843.91	89,739,346.67	21,948,667,809.28

B

2024

m

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Items	m				m					
I. Closing balance of the last ear	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	75,836,059.74	22,290,910,451.16
II. Opening balance of the current ear	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	75,836,059.74	22,290,910,451.16
III. Increase/decrease for the current period	11.50	-245.86	6,075,057.29	309,561,662.40	-70,049,134.44	12,760,292.11		611,400,629.21	1,640,620.88	252,265,568.29
( ) m										
m					-70,049,134.44			1,498,620,327.99	1,640,620.88	1,430,211,814.43
( ) Ċ										
	11.50	-245.86	6,075,057.29	309,561,662.40						-303,486,839.47
1. Ċ										
m	11.50	-245.86	1,855.52							1,621.16
2. Am - m										
,			6,073,201.77	-1,992,200.00						8,065,401.77
3.				311,553,862.40						-311,553,862.40
( )								-887,219,698.78		-887,219,698.78
1. A								-887,219,698.78		-887,219,698.78
( )						12,760,292.11				12,760,292.11
1.						12,909,625.58				12,909,625.58
2.						-149,333.47				-149,333.47
IV. Closing balance of the current period	587,831,070.25	491,726,171.57	10,804,208,452.55	325,548,182.40	-58,699,890.61	62,589,519.26	293,915,529.38	10,609,676,668.83	77,476,680.62	22,543,176,019.45

P.52 1st Proof File: 12-250800200IR-E-FLAT GLASS-Com Equit Date/Time: 2025/8/25 14:00 Translate: P.52

Statements of Changes in Owners' Equit of the Parent Compan

B

	For the six months ended 30 June 2025						
Items	Share capital	Other equit instruments	Capital reserve	Less: Treasur stock	Surplus reserve	Undistributed profit	Total shareholders' equit
I. Closing balance of the last ear	585,729,891.25	491,724,696.36	10,700,692,654.16	229,499,392.17	293,915,529.38	1,702,290,170.31	13,544,853,549.29
II. Opening balance of the current ear	585,729,891.25	491,724,696.36	10,700,692,654.16	229,499,392.17	293,915,529.38	1,702,290,170.31	13,544,853,549.29
III. Increase/decrease for the current ear	143.50	-2,950.41	4,627,678.90	76,689,035.30	-	-20,711,947.78	-92,776,111.09
( ) m							
m	-	-	-	-	-	-20,711,947.78	-20,711,947.78
( ) Ċ							
	143.50	-2,950.41	4,627,678.90	76,689,035.30	-	-	-72,064,163.31
1. Ċ							
m	143.50	-2,950.41	32,054.80	-	-	-	29,247.89
2. Am - m							
'	-	-	4,595,624.10	-1,855,280.00	-	-	6,450,904.10
3.	-	-	-	78,544,315.30	-	-	-78,544,315.30
( )	-	-	-	-	-	-	-
IV. Closing balance of the current period	585,730,034.75	491,721,745.95	10,705,320,333.06	306,188,427.47	293,915,529.38	1,681,578,222.53	13,452,077,438.20

x m 30 2024

: m ,

Items	m	Ł						
I. Closing balance of the last ear	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
II. Opening balance of the current ear	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
III. Increase/decrease for the current ear	11.50	-245.86	6,075,057.29	309,561,662.40	2,817,684.91		-167,552,649.54	-468,221,804.10
( ) m								
m					2,817,684.91		719,667,049.24	722,484,734.15
( ) Ł								
	11.50	-245.86	6,075,057.29	309,561,662.40				8,067,022.93
1. Ł								
m	11.50	-245.86	1,855.52					1,621.16
2. Am -								

(I) CORPORATION INFORMATION

1. Compan Overview

Ċ ., . (Ċ m) 24 1998
1999 , , x ,
. 29 m 2005, Ċ m
m m m &
Ċ ., .* (浙江福萊特玻璃鏡業股份有限公司). 23 2011, Ċ m
m Ċ ., .* (福萊特光伏玻璃集團股份有限公司) m Ċ ., .* (福萊特玻璃集團股份有限公司) 10 2014.

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m , m
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(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

m .

2. Going concern

12-m
30 2025 m
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m .

P. 55 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 55

(III) SIGNIFICANT ACCOUNTS POLICIES AND ACCOUNTING ESTIMATES

5. Significant Criteria Determination Method and Selection Basis

Items	Standards on materialit
m	m m m m 10% m B100 m x m m m m m x m B100 m

6. Accounting Methods of Business Combination Involving Enterprises under Common Control and Not Involving Enterprises under Common Control

B m m
mm m
mm .

mm ,
m m m
m . m
, . m
, m m .

6.1 Business combinations involving enterprises under common control

A m mm
m m m
m m ,
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A m m
m m m .
m m
m m (
) m m

6.2 *Business combinations not involving enterprises under common control and goodwill*

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m m
m m
m .

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, , m ,
m x .
m , ,
, . m
x m
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m ., ,

m x , m 2

7. Criterion of Control and Preparation of Consolidated Financial Statements

7.1 Criterion of control

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7.2 Preparation of Consolidated Financial Statements

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P. 59 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 59

P. 60 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 60

8. Recognition Criteria of Cash and Cash Equivalents

Č m m .
Č - m (m m m
), m
m
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9. Translation of Foreign Currenc Business and Financial Statements Denominated in Foreign Currenc

9.1 Foreign currenc business

x
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A , m m
B x . x
x x

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9.2 Translation of foreign currenc financial statements

m ,
m B
m m :
x
; m x m ;
m m m m m
x x m
x ;
,
m
m m ,
.

P. 61 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate:

10. Financial Instruments

P. 62 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 62

m m
m
x
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m
x
m m .
m , x m
m (
m , x , m , .)
x .

m m
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m m m m m
m m m
m , m (
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10.1 Classification, recognition and measurement of financial assets

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m m (Ċ)
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m m

m m

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10.1.1 m m

m m m

m . m

, m m m .

m m

m m . m

m m

m , x :

m ,

m m

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P. 65 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 65

m m m m
, m m
m
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m m
m m m m
m , m m
m m
.

10.1.2 Ċ

x m m
Ċ , m m
x ,
m
m . m
m m m m
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, m
m m
.

A - m m
Ċ ,
m m .
, m
m m m m
m .
- ( )0. ( )0 Þ .5 ( )0.5 ( )( )0 .5 (-)0.5 ( )

10.1.3

m .
m
m
.

10.2 Impairment of financial instruments

m m m m
m Ċ x
(Ċ) .

m mm ,
m m
m m Ċ .

m , x
m , ,
m .
m
, m m
m Ċ m .
m ,
m m x 12-m Ċ
m . x m Ċ ,
m
m m .
Ċ m
m / m m ,
m
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P. 67 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 67

m m m Ċ
m . ,
, m ,
, m m
m x 12-m Ċ
, m
m m .

10.2.1

- m
m
m
m m
m . mm m
, m
m
m m m .

:

(1) x m m
m m m m
x . :
, .

(2) ,
x .

P. 68 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 68

(3) A , m
x ,
m .

(4) x
.

(5) , m m

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m ,
m
m m 30
( ).

A ,
m , m
m
. m
, m
m, m
m
m m ,
m , m
.

P. 69 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 69

10.2.2 Č m

A m m
m m
. m
m :

(1) ;

(2) ,
m ;

(3) , m
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;

(4)
;

(5) m
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B ’ m m ,
m
x m
( ) (
).

m , m
m m
m 90 ( ).

P. 70 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 70

10.2.3 *m* *Ċ*

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m Ċ m

m :

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x .

A m m

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m

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0.5 ( )

10.3 Transfer of financial assets

A m :
(1) m
x ; (2)

; (3) ,

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, ,
x m
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m :

m m ,
m m
m m
(
) m
m (m
),
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m ,
m m
m
(
)
m (m
),
m m m
.

P. 72 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 72

10.4 Classification and measurement of financial liabilities and equit instruments

B m m
m m ,
m ,
m m
m .

10.4.1 Č , m m

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10.4.1.1

- - (
)
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,
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,
:

m .

m m
,
- m - m .

, x

m .

P. 74 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 74

m , ,

: (1)

m

m m ; (2) m

m m m

m ,

m m ; (3)

m .

- - m

, m

x

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,

m ,

m m

. -

, m

m - m -0

.5 ( )0 0.04 5 ( ) /Ċ 1 Ċ / 1 Ċ 3 4 /

10.4.1.2

m

m

m m m ,
m m
.

m

m m
, m

. ,
m m
m
.
x m
, m
m m m
m .

P. 76 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 76

10.4.2 D

10.5 Derivative instruments

m x ,
Þ
x , .
Þ
m
m .

10.6 Offsetting financial assets and financial liabilities

m

,
m ,
m . ,
m
.

10.7 Reclassification of financial instruments

m m ,

.

(. .
m
).

Ċ
m , m
m m
.
m ,
m m .
m m x .

P. 78 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 78

10.8 Convertible bonds

,
. , m x m
x x m -
m m .

, m
m m .

m
m .

m m ,
m m m .
m
m .
x .

m m
. m
m ;
m m
m m
m .

P. 79 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 79

11. Bills receivable

Portfolio categor and determination method of provisions for bad debt assessed collectivel b credit risk characteristics

x , m

:

Categor	Determination basis
	B mm

m x -

P. 80 1st Proof File: 14-25080020IR-E-FLAT GLASS-NoteA DateTime: 2025/8/25 12:05 Translate: P. 80

12. Trade receivables

Portfolio categor and determination method of provisions for bad debt assessed

13. Inventories

13.1 Classification of inventories, pricing delivered, inventor s stem, amortization method for low-value consumables and packaging

13.1.1 Ć

, m m , -
m , , .
m , m ,
x
.

13.1.2

m .

13.1.3 m

m m.

13.1.4 Am - m

- m m - - m .

P. 82 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 82

14.2 Determination of initial investment cost

14.3 Subsequent measurement and recognition of profit or loss

14.3.1 - *m* *m* *m*

- m m
m m Ċ m . A
.

- m m m
m m . m m
m , - m m
. m m

.

14.3.2 - *m* *m* *m*

, m m .
A x
.

m , m
- m m x
m ,
m m m - m
m . m
m
, ,
- m m m m .

P. 85 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB of

P. 86 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 86

14.4 Disposal of long-term equit investments

- m m ,

m

16.2 Depreciation methods

Class	Depreciation Method	Depreciation Period ( )	Residual Value rate (%)	Annual Depreciation Rate (%)
H	-	20 25	5	4.00 5.00
m	-	4 20	5	4.75 23.75
m	-	4 15	5	6.67 23.75
m m	-	3 10	5	9.50 33.33

m x m m
m ,
m ,
x .

P. 88 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 88

17. Construction in Progress

Ċ m ,
x ,
. Ċ .
Ċ x

, m

x

m .

,

m m m m m

- m . m

. m m ,

m

:

Class	Amortisation method	Useful life and determination basis ( )	Residual value rate (%)
	m	40 50,	
	m	3 20, m	
	m m	10, m	
m	m	50,	
m			
	m		
A	,	m	m

.

P. 91 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 91

19.2 Collection scope and relevant accounting treatment of R & D expenses

&D x

m &D, m m

&D x . x

.

x m

,

x m m

:

(1) m

;

(2) m ;

(3) m ,

m

m ,

;

(4) A , m

m ;

(5) m x

m .

x

m , m

. m m

x m m

m m

. x x

m m

m .

P. 92 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 92

20. Impairment of Long-term Assets

- m m , m , x ,
m m
m m . m m x , m
m .
m m ,
m m .

m m
m m , m
m
. m , ,
m .

m m ,
m m m
.

A m m
.

21. Long-term Deferred Expenses

- m x x m
m . - m
x m m .

22. Contract Liabilities

A ,
m (m
) m m . Ċ
mm .

P. 93 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 93

23. Emplo ee Compensation

23.1 Accounting for short-term emplo ee compensation

25.2 Accounting treatment in relation to implementation, modification and termination of share-based pa ment plan

m - m , m
m ,

m . m m
m , m
.
m
m m
m . m -
m m m m
m - m , m

m m ,
m .

, m ,
D

m , m m

mm . m
m -
,
m .

P. 96 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 96

26. Revenue

, m m , m
, , , m
, . m m m m
m m .

m m , . .
m
m . A m mm m
m .
m x
x m m ,
x m m x
m .

m m m ,
m m
m : (1) m
m m m ;
(2) m m
; (3) m
, m
m m . ,
m m
.

P. 97 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 97

27. Government Grants

m m -m m
m . A m
m
.

m m m , m
m .

27.1 Judgement basis and accounting treatment of government grants related to assets

A m m

- m .

27.2 Judgement basis and accounting treatment of government grants related to revenue

A m m ,
x m ,

, x . m
m , x
.

m ,
m / x
m . , m -
m .

28. Deferred Income Tax Assets/Deferred Income Tax Liabilities

m x x m m x x m x
x .

28.1 Current income tax

A , m x ( )
m m x (
) m x .

28.2 Deferred income tax assets and deferred income tax liabilities

m m
x , m m
x m
x x , m x
m x m .

P. 99 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 99

m m x

x x

m x .

A x m

x .

28.3 Offsetting of income tax

m ,

x x

.

x

, m x x

m x m x m x

x x

m , m

m x x , m

x x .

P. 101 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 101

29. Lease

Judgment basis and accounting treatment method for the lessee to simplif the treatment of short-term lease and low-value asset lease

- m - m m ,
- - .
- m m m 12 m
x m mm m . -

. m - m

- m .

Lease classification standard and accounting treatment method for the lessor

m
m . A
.

m m
- m m.
, ,
m m m
.

P. 102 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 102

(IV) TAXATION

1. Major T pes of Tax and Tax Rates

Tax t pe	Tax basis	Tax rate
- x (A)	x - m (	13%
	x	
	x m m	
	x	
	(- A)	
	- A	
	)	
m	x m	7%
	x	
	x m	3%
	x m	2%
x	Ċ / m	1
x	Am m	7%
m x	x m	,
( )		

x

m

x

m m B1.2

x B1.4

1: x - 70%
1.2%; x 12% m .

P. 103 1st Proof File: 15-25080020IR-E-FLAT GLASS-NoteB DateTime: 2025/8/26 23:18 Translate: P. 103

m x

D :

Name	Tax rate (%)
℃ m	15%
浙江福萊特玻璃有限公司 ℃ ., .*	25%
浙江嘉福玻璃有限公司 ℃ ., .*	25%
上海福萊特玻璃有限公司 ℃ ., .*	25%
安徽福萊特光伏玻璃有限公司 A ℃ ., .*	15%
安徽福萊特光伏材料有限公司 A ℃ ., .*	25%
福萊特(香港)有限公司 ( ) m *	1
嘉興福萊特新能源科技有限公司 x ℃ ., .*	25%
福萊特(越南)有限公司 (m) ℃ m m *	0%
福萊特(香港)投資有限公司 ( ) m m *	1
福萊特(嘉興)進出口貿易有限公司 (x) m x m *	25%
鳳陽福萊特天然氣管道有限公司 ℃ ., .*	25%
福萊特(宿遷)光伏玻璃有限公司 ( ) ℃ ., .*	25%
福萊特(南通)光伏玻璃有限公司 ( ) ℃ ., .*	25%
安徽福萊特供應鏈管理有限公司 A ℃ m ℃ ., .*	25%
鳳陽福萊特新能源科技有限公司 ℃ ., .*	25%
安徽大華東方礦業有限公司 A ℃ m m *	25%
安徽三力礦業有限責任公司 A ℃ m m *	25%

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Name	Tax rate (%)
福萊特(越南)進出口貿易有限公司	
(m) m x m *	20%
上海福萊特科技發展有限公司	
m ℃., *	25%
嘉興福萊特智能裝備有限公司	
x m ℃., .*	25%
南通福萊特港務有限公司	
℃., .*	25%
嘉興崑崙福萊特能源管理有限公司	
x m ℃., .*	25%
福萊特(廣西)光能有限公司	
(x) ℃., .*	25%
福萊特光能有限公司	
℃., .*	25%
浙江福來泰新能源有限公司及其子公司	
℃., .*	25%
南通福萊特天然氣有限公司	
℃., .*	25%
福萊特(宜賓)光能有限公司	
( ) ℃., .*	25%
昭通福萊特硅業有限公司	
℃., .*	25%
A A A	22%
A A ℃ .	17%
嘉興福聯物流有限公司	
x ℃., .*	25%
(x) ℃., .*	
(福萊特(山西)光能有限公司)	25%
浙江福玻新材料有限公司	
℃., .*	25%
℃., . * (南通福萊特港務有限公司)	25%
m (A) ℃., .*	
中達石英發展(安徽)集團有限公司	25%
℃., .*	
(鳳陽福砂科技有限公司)	25%

1: x x $2,000,000 ( ) x 8.25%, x x $2,000,000 x 16.5%.

*

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2. Tax Preferences

The Compan

24 m 2022, Č m
Č Đ (. 202233007200) Ħ
m , m ,
Đ x , x A m Đ
, , 15% m 2022 2024.
A m - x m -
2025, m x
15% .

Anhui Flat Solar Glass Co., Ltd.

16 2023, A Č ., .
Č (. 202334000506) Ħ
m A , A m ,
x Đ B A x Đ B A
, , , 15%
m 2023 2025.

Flat (Vietnam) Compan Limited/Flat (Vietnam) Import and Export Trade Limited

m m
m A 30 2016, (m) Č m Ħm
x m m mm m -m ,
50% x . (m) Č m
m m 2021.

8 2021, m Č - m
(Č) m m Đ x .
29 Đ m 2023, A m m
m m m x , m 1
2024. m m m x m m 2024.

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Feng ang Flat New Energ Technolog Co., Ltd.

Ċ m x
, m
-
x m m m x 50%
m x x , m
x m .
Ċ ., .
m m
2024. , x m m m x m 2024 2026
50% m x m 2027 2029.

Zhejiang Fulaitai New Energ Co., Ltd.* and its subsidiaries

Ċ m x
, m
-
x m m m x 50%
m x x , m x
m .
Ċ ., .*
m
m 2023. , x m m m x m 2023
2025 50% m x m 2026 2028.

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(V) NOTES TO THE CONSOLIDATED STATEMENTS

1. CASH AT BANK AND ON HAND

B

Items	Closing balance	
Č	**38,151.76**	18,349.73
Č	**4,201,374,115.28**	4,511,608,711.23
	401,242,990.94	783,267,066.50
	4,602,655,257.98	5,294,894,127.46
: m	**318,961,325.81**	246,525,286.58

A , ,
m m B401,242,990.94 (
: B783,268,066.50), m m ,
, m , m .

2. TRADING FINANCIAL ASSETS

B

Items	Closing balance	
	180,017,888.52	520,018,576.54
: B m m		
	180,000,000.00	520,000,000.00
m	**17,888.52**	18,576.54
	180,017,888.52	520,018,576.54

3. DERIVATIVE FINANCIAL ASSETS

B

Items	Closing balance	
x	**482,979.28**	698,070.40
x	**104,849.07**	
	587,828.35	698,070.40

4. BILLS RECEIVABLES

(1) Bills receivables b categor

B

Items	Closing balance	
B	**1,574,371,971.41**	913,081,408.67
Ć mm	**106,538,412.68**	196,595,868.15
: B	**1,875,076.06**	3,460,087.28
	1,679,035,308.03	1,106,217,189.54

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(2) At the end of the half ear, the Group had no bills receivable pledged.

(3) Bills receivables that have been endorsed or discounted b the Group but not et due at the balance sheet date

B

Items	Amount not derecognized at the end of the half ear	Am
	964,433,222.85	389,625,048.27
	–	8,886,467.84
D	**964,433,222.85**	398,511,516.11

(4) Disclosed b classification of bad debt provision method

B

	Closing balance				
	Book balance		Bad debt provision		Book value
Classification	Amount	Percentage (%)	Amount	Accrual Percentage (%)	
B					
	1,680,910,384.09	100.00	1,875,076.06	0.11	1,679,035,308.03
	1,680,910,384.09	100.00	1,875,076.06	0.11	1,679,035,308.03

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	B		B		B
				A	
Ċ	Am	(%)	Am	(%)	
B					
	1,109,677,276.82	100.00	3,460,087.28	0.31	1,106,217,189.54
	1,109,677,276.82	100.00	3,460,087.28	0.31	1,106,217,189.54

Ċ -

B

Name	Closing balance Bills receivables	Bad debt provision	Accrual Percentage (%)
	1,574,371,971.41	–	–
m	106,538,412.68	1,875,076.06	1.76
	1,680,910,384.09	1,875,076.06	0.11

; ,

m m .

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(5) Credit losses provision

B

Classification	Opening balance	Changed amounts in the current period		Closing balance
		Provision	Transferred	
m	3,460,087.28	-1,585,011.22		**1,875,076.06**
	3,460,087.28	-1,585,011.22		**1,875,076.06**

A ,

(2) Disclosed b bad debt provision method

B

	Closing balance				
	Book balance		Bad debt provision		
Classification	Amount	Percentage (%)	Amount	Accrual Percentage (%)	Book value
B					
	32,643,605.53	1.38	32,643,605.53	100.00	-
B					
	2,332,529,578.51	98.62	52,918,013.99	2.27	2,279,611,564.52
	2,365,173,184.04	/	85,561,619.52	/	2,279,611,564.52

	B		B		
				A	
Ċ	Am		Am		B
		(%)		(%)	
B					
	29,432,382.50	1.09	29,432,382.50	100.00	
B					
	2,663,246,114.49	98.91	67,991,898.01	2.55	2,595,254,216.48
	2,692,678,496.99	/	97,424,280.51	/	2,595,254,216.48

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(4) Details of trade receivables actuall written off during the period

B

Items	Amount written off
	177,072.47

(5) Details of top five trade receivables with the closing balances classified b the borrowers

A , m B1,405,000,782.33 (: B1,482,118,187.51), 59.40% (: 55.04%) . m B24,782,013.77 (: B26,085,280.10).

6. FINANCING RECEIVABLES

(1) Financing receivables listed b categor

B

Items	Closing balance	
B	**1,370,301,634.55**	1,566,522,584.04
	1,370,301,634.55	1,566,522,584.04

m , m , m . m m , Ċ , .

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7. ADVANCE PAYMENTS

(1) Listed b aging

B

Aging	Closing balance			
	Amount	Percentage (%)	Am	(%)
1	67,322,664.37	94.70	44,112,612.04	82.72
1 2	1,452,424.98	2.04	7,376,085.39	13.83
2 3	882,631.18	1.24	566,462.00	1.06
3	1,435,214.31	2.02	1,273,688.33	2.39
	71,092,934.84	100.00	53,328,847.76	100.00

A , m
m m m .

(2) Details of top five advance pa ments with the closing balances classified b the pa ees

A ,
m B39,631,784.47 B37,448,135.80
, 55.75% 70.22%
m .

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8. OTHER RECEIVABLES

B

Items	Closing balance	
	1,562,500.00	
D	**81,344,401.57**	130,072,141.34
	82,906,901.57	130,072,141.34

Dividends receivable

(1) Dividends receivable

B

Item (or Investee)	Closing balance	
x	**1,562,500.00**	
	1,562,500.00	

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Other receivables

(1) Disclosed b aging

B

Aging	Closing book balance	
1	**8,543,968.66**	77,842,525.21
1 2	**52,632,514.75**	41,262,042.75
2 3	**14,872,332.95**	10,395,193.97
3	**5,295,585.21**	572,379.41
	81,344,401.57	130,072,141.34

(2) Other receivables listed b classification b nature

B

Nature	Closing book balance	
,	**64,771,018.11**	93,311,216.21
D	**1,032,727.76**	625,948.61
	15,540,655.70	36,134,976.52
	81,344,401.57	130,072,141.34

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(3) *Impairment of other receivables*

B

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Ć . ,

.

(4) *Details of top five other receivables with the closing balances classified b the borrowers*

B

Name	Closing balance	Percentage of the total closing balance of other receivables (%)	Nature of amount	Ageing	Closing balance of credit loss provision
Ć Ć A Ć	46,243,170.67	56.85		1 2	
x m m Ć Ć ., .* (嘉興市洪運新農村投資開發建設有限公司)	6,505,159.30	8.00		2 3	
Ć A x B x Ć ., .* (武宣寶鑫礦業有限公司)	5,224,579.65	6.42		2 3	
Ć A	5,000,000.00	6.15		1 2	
A Ć ., .* (安徽鳳礦硅砂有限公司)	4,800,000.00	5.90		3	
	67,772,909.62	83.32	/	/	

*

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9. INVENTORIES

(1) Inventories categor

B

Items	Closing balance		
	Book balance	Impairment provision	Book value
m	664,606,583.28	8190,314.84	83.28.010.5i440658,616,268 Tfvalue

(2) Inventor impairment provision

B

Items		Closing balance					
		Book balance	Provision	Percentage (%)	B		(%)
m		**664,606,583.28**	**5,990,314.84**	**0.90**	616,927,104.06	14,944,814.87	2.42
-	m	**253,128,044.12**	**55,390,594.87**	**21.88**	262,185,755.96	36,012,426.12	13.74
		1,084,206,432.58	**91,462,980.94**	**8.44**	846,081,398.76	51,522,426.77	6.09

11. OTHER CURRENT ASSETS

B

Items	Closing balance	
m x	**57,610,583.47**	82,913,789.02
- x	**534,077,954.55**	432,813,161.36
B	**167,000,000.00**	357,000,000.00
x x	**1,621,859.79**	1,545,150.15
	2,415,137.62	412,844.04
m	**–**	2,515,500.35
	–	8,358.83
	762,725,535.43	877,208,803.75

12. DEBT INVESTMENT

(1) Debt Investment

B

Items	Closing balance Book balance	Impairment provision	Book value	B	m m	B
- m	-	-	-	143,768,000.00		143,768,000.00
	-	-	-	143,768,000.00		143,768,000.00

m - m

m .

(2) Significant Debt Investment at the End of the Year

D

Item	Par value	Closing balance Interest rate	Effective interest rate	Due date				D
- m	20,000,000.00	5.99%	5.99%	April 2026	20,000,000.00	5.99%	5.99%	A 2026
	20,000,000.00	/	/	/	20,000,000.00	/	/	/

A 30 2025, -m m m ,
, m
- .

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13. OTHER DEBT INVESTMENT

(1) Other debt investment situation

B

Item	Closing balance	Cost	Accumulated fair value changes	Accumulated loss provisions recognized in other comprehensive income	Notes
	223,712,827.25				
m					
m					

14. LONG-TERM EQUITY INVESTMENT

B

Ċ

m

Ð

Invested Compan		m		Closing balance
	29,345,769.04	13,942,219.27		**43,287,988.31**
	10,500,000.00			**10,500,000.00**
x	68,124,208.15	3,261,600.00	1,562,500.00	**69,823,308.15**
x	4,500,000.00			**4,500,000.00**
	112,469,977.19	17,203,819.27	1,562,500.00	**128,111,296.46**

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15. INVESTMENT PROPERTIES

Investment properties with cost measurement model

B

Items		House and buildings	Land use rights	Total
I.	Original book value			
1.		539,310,452.96	7,525,892.36	546,836,345.32
2.	Am			
3.	Am			
4.	Ċ	539,310,452.96	7,525,892.36	546,836,345.32
II.	Accumulated depreciation and accumulated amortization			
1.		57,803,696.72	2,290,488.48	60,094,185.20
2.	Am	12,720,407.69	81,803.16	12,802,210.85
(1)	m	12,720,407.69	81,803.16	12,802,210.85
3.	Am			
4.	Ċ	70,524,104.41	2,372,291.64	72,896,396.05
III.	Book value			
1.	Ċ	468,786,348.55	5,153,600.72	473,939,949.27
2.		481,506,756.24	5,235,403.88	486,742,160.12

B465,462,758.62 (:
B478,047,262.83) .

16. FIXED ASSETS

B

Items	Closing balance	
x	**16,419,366,021.40**	16,395,460,289.88
	16,419,366,021.40	16,395,460,289.88

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(1) Fixed assets condition

B

Items	House and building	Machiner and equipment	Transportation equipment	Other equipment	Total
I. Original book value					
1.	6,407,928,756.86	15,079,146,589.10	176,942,072.77	216,857,264.74	21,880,874,683.47
2. Am					
	498,036,923.55	564,339,105.72	11,733,425.70	12,635,003.95	1,086,744,458.92
(1)	121,620,963.39	168,902,124.61	9,933,770.94	8,791,839.51	309,248,698.45
(2) m					
	175,137,615.81	271,315,215.43		151,459.98	446,604,291.22
(3) A					
m	201,278,344.35	124,121,765.68	1,799,654.76	3,691,704.46	330,891,469.25
3. Am					
		183,636,524.38	2,784,657.76	5,174,299.61	191,595,481.75
(1)		120,638,551.45	2,784,657.76	5,174,299.61	128,597,508.82
(2) D					
m		62,997,972.93			62,997,972.93
4.					
D					
m					

(5) Impairment testing of fixed assets

Item		Book value	Recoverable Amount	Impairment Amount	Amount Determination Method of Fair Value and Disposal Costs	Ke Parameters	Basis for Determining Ke Parameters
	m	282,340,462.24	141,836,819.73	140,503,642.51		m	B
					m		m
		282,340,462.24	141,836,819.73	140,503,642.51	/	/	/

17. CONSTRUCTION IN PROGRESS

Items

BB Č

Construction in progress

(1) Ċ

B

Items	Book balance	Closing balance Impairment provision	Book value
A 1,500,000 m - - -			
m	1,161,007,128.37	–	1,161,007,128.37
A 1,500,000 m - - -			
m	1,574,235,680.44	–	1,574,235,680.44
- - m			
m m	296,852,074.29	–	296,852,074.29
A	93,754,186.35	–	93,754,186.35
m	40,903,373.25	–	40,903,373.25
Ċ Đ	8,529,831.07	–	8,529,831.07
m	109,946,799.85	–	109,946,799.85
m	149,351,396.60	–	149,351,396.60
	3,434,580,470.22	–	3,434,580,470.22

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Items		B		B
A	1,500,000			
	m - - -			
	m	962,834,448.61		962,834,448.61
A	1,500,000			
	m - - -			
	m	1,062,622,270.83		1,062,622,270.83
	- - m			
	m m	127,652,904.16		127,652,904.16
	A	89,962,878.58		89,962,878.58
A		43,849,485.27		43,849,485.27
	m	26,452,377.35		26,452,377.35
	Ċ Ð	16,669,251.97		16,669,251.97
	m			
		196,496,062.21		196,496,062.21
		2,526,539,678.98		2,526,539,678.98

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(2) Č m

B

Project name		Budget	Opening amount	Increase in the current half ear	Amount transferred in from fixed assets during the period	Transfer amount into fixed assets in the current half ear	Closing amount	Project cumulative investment accounted for the proportion of the budget (%)	Project progress	Accumulated amount of interest capitalization	Including: the amount of interest capitalization in the current half ear	Capitalization rate of interest in the current half ear (%)	Sources of funds
A	1,500,000 m - - - m	3,752,960,000.00	962,834,448.61	298,463,777.71	-	100,291,097.95	1,161,007,128.37	73.30	73.30				/ -
A	1,500,000 m - - - m - - m	3,885,000,000.00	1,062,622,270.83	511,613,409.61	-	-	1,574,235,680.44	40.52	40.52	14,253,272.37	7,393,347.23	2.90、2.95	-

1,08,022 0 T.00

Engineering materials

B

Items	Closing balance					
	Book balance	Impairment provision	Book value	B	m m	B
m	**237,424,668.53**		**237,424,668.53**	148,340,340.63		148,340,340.63
m	**105,217,507.01**		**105,217,507.01**	103,905,926.26		103,905,926.26
	63,392,270.72		**63,392,270.72**	61,722,123.91		61,722,123.91
	31,342,115.67		**31,342,115.67**	27,257,242.83		27,257,242.83
	123,843,871.57		**123,843,871.57**	73,693,570.19		73,693,570.19
	561,220,433.50		**561,220,433.50**	414,919,203.82		414,919,203.82

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18. RIGHT-OF-USE ASSETS

B

Items		Land	Roof	Building	Total
I.	Original book value				
	1.	239,184,207.49	795,509,364.08	3,816,966.09	1,038,510,537.66
	2. Am				
			26,108,117.79		26,108,117.79
	(1)		26,108,117.79		26,108,117.79
	3. x				
	m				
		-6,190,648.98			-6,190,648.98
	4. Ċ	232,993,558.51	821,617,481.87	3,816,966.09	1,058,428,006.47
II.	Accumulated depreciation				
	1.	38,080,862.80	35,532,752.26	723,907.36	74,337,522.42
	2. Am				
		3,009,118.07	15,948,015.33	783,226.29	19,740,359.69
	(1)	3,009,118.07	15,948,015.33	783,226.29	19,740,359.69
	3. x				
	m				
		-1,037,124.09			-1,037,124.09
	4. Ċ	40,052,856.78	51,480,767.59	1,507,133.65	93,040,758.02
III.	Book value				
	1. Ċ	192,940,701.73	770,136,714.28	2,309,832.44	965,387,248.45
	2.	201,103,344.69	759,976,611.82	3,093,058.73	964,173,015.24

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19. INTANGIBLE ASSETS

B

Items	Land use right	Emission rights	Mining rights	Energ use rights	Sea area use rights	Software	Total
I. Original book value							
1.	708,729,295.27	64,320,678.73	7,196,220,684.32	144,731,091.46	81,067,980.40	8,644,144.47	8,203,713,874.65
2. Am							
	90,409,504.42		23,864,199.90			792,487.87	115,066,192.19
(1)	74,180,799.89		23,864,199.90			778,761.06	98,823,760.85
(2) A							
m	16,228,704.53					13,726.81	16,242,431.34
3. Č	799,138,799.69	64,320,678.73	7,220,084,884.22	144,731,091.46	81,067,980.40	9,436,632.34	8,318,780,066.84
II. Accumulated amortization							
1.	104,913,465.37	51,492,035.02	1,713,470,090.01		2,012,448.90	5,981,994.50	1,877,870,033.80
2. Am							
	8,167,802.09	3,921,623.37	110,623,500.01		810,679.81	441,382.55	123,964,987.83
(1)	7,613,332.46	3,921,623.37	110,623,500.01		810,679.81	428,599.66	123,397,735.31
(2) A							
m	554,469.63					12,782.89	567,252.52
3. Č	113,081,267.46	55,413,658.39	1,824,093,590.02		2,823,128.71	6,423,377.05	2,001,835,021.63
III. Book value							
1. Č	686,057,532.23	8,907,020.34	5,395,991,294.20	144,731,091.46	78,244,851.69	3,013,255.29	6,316,945,045.21
2.	603,815,829.90	12,828,643.71	5,482,750,594.31	144,731,091.46	79,055,531.50	2,662,149.97	6,325,843,840.85

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20. LONG-TERM DEFERRED EXPENSES

B

Items	A m	D m	Closing balance
	145,117,385.12	15,889,805.17	17,826,515.85	**143,180,674.44**
m	98,432,456.43	8,398,909.40	12,060,400.47	**94,770,965.36**
D				
	243,549,841.55	24,288,714.57	29,886,916.32	**237,951,639.80**

21. DEFERRED TAX ASSETS/DEFERRED TAX LIABILITIES

(1) Deferred tax assets before offsetting

B

Items	Closing balance		D m	D x
	Deductible temporar difference	Deferred tax assets		
m m	**587,084,900.89**	**101,917,925.66**	392,659,708.99	58,922,322.85
Ċ m m	**84,039,247.36**	**14,309,736.83**	96,205,881.16	16,245,912.62
	173,635,085.91	**26,707,133.59**	207,242,484.26	42,053,923.69
D				
D x	**22,583,597.54**	**3,387,539.63**	44,349,515.24	6,652,427.29
m	**11,214,960.45**	**1,682,244.07**	6,756,536.36	1,013,480.45
	1,220,036,766.44	**305,009,191.62**	1,133,820,673.24	283,455,168.31
	788,329,397.25	**197,082,349.31**	773,370,102.23	193,342,525.56
	158,833,212.33	**28,016,560.14**	378,164,695.14	59,114,749.81
D m				
	43,115.92	**6,467.39**	43,115.92	6,467.39
m				
	215,176.72	**32,276.51**	767,714.98	124,331.19
	3,046,015,460.81	**678,151,424.75**	3,033,380,427.52	660,931,309.16

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(2) Deferred tax liabilities before offsetting

B

Items	Closing balance Taxable temporar differences	Deferred tax liabilities	x m	x D
m				
m	8,323,017.80	1,248,452.67	8,922,370.48	1,338,355.57
A				
x	3,374,530,549.92	519,369,919.28	3,624,676,340.33	543,701,451.05
- -	772,446,546.72	193,111,636.68	763,069,670.55	190,767,417.64
	32,348,036.59	5,725,605.91	36,157,699.62	5,423,654.94
Ċ				
	568,938.35	88,488.55	698,070.40	104,710.56
	4,188,217,089.38	719,544,103.09	4,433,524,151.38	741,335,589.76

(3) The net balances of deferred tax assets or liabilities after offsetting

B

Items	Closing balance Offset amount of deferred tax assets and liabilities at the end of the period	Deferred tax assets or liabilities after offsetting	m x	x D
x	351,805,183.37	326,346,241.38	334,433,888.80	326,497,420.36
D x	351,805,183.37	367,738,919.72	334,433,888.80	406,901,700.96
D				

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(4) Deductible losses and other temporar difference of unrecognised deferred income tax asset

B

Items	Closing balance	
	21,730,208.58	21,243,023.14
D	**29,073,461.20**	33,992,759.24
	50,803,669.78	55,235,782.38

(5) The deductible losses of unrecognized deferred tax assets will expire in the following ears

B

Items	Closing balance	
m	**4,549,470.31**	4,840,043.75
2025	**2,402,499.68**	2,628,087.91
2026	**10,963,948.57**	10,963,948.57
2027	**284,882.27**	284,882.27
2028	**831,915.46**	832,048.90
2029	**1,562,465.22**	1,694,011.74
2030	**1,135,027.07**	
	21,730,208.58	21,243,023.14

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22. OTHER NON-CURRENT ASSETS

B

Item	Closing balance					
	Book balance	Impairment provision	Book value	B	m m	B
Č m	915,911,535.49		915,911,535.49	879,075,742.46		879,075,742.46
	915,911,535.49		915,911,535.49	879,075,742.46		879,075,742.46

23. ASSETS WITH RESTRICTED OWNERSHIP OR USE RIGHTS

B

Item	Closing book value	Opening book value	Restricted situation
Č	401,242,990.94	783,267,066.50	, , & m , m , .
	67,000,000.00	207,000,000.00	
m	465,462,758.62	478,047,262.83	
x	2,926,069,174.34	3,451,841,070.26	
Č		15,805,231.12	
	433,923,081.31	438,976,033.93	
	4,293,698,005.21	5,374,936,664.64	/

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24. SHORT-TERM BORROWINGS

B

Items	Closing balance	
	100,000,000.00	100,000,000.00
	516,203,508.50	483,000,000.00
m	**325,000,000.00**	325,000,000.00
Ċ	**–**	100,000,000.00
B	**3,967,396.84**	8,886,467.84
	945,170,905.34	1,016,886,467.84

(1) Information related to supplier financing arrangements:

m .

25. DERIVATIVE FINANCIAL LIABILITIES

B

Items	Closing balance	
	73,762.72	
x	**141,414.00**	611,596.29
	153,818.00	156,118.69
	368,994.72	767,714.98

m : x

m

, m

.

26. BILLS PAYABLES

B

Classification	Closing balance	
B	**450,834,417.83**	874,305,689.59
	450,834,417.83	874,305,689.59

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27. TRADE PAYABLES

(1) *Listing of trade pa ables*

B

Items	Closing balance	
	2,299,008,983.34	1,571,934,225.69
Ɓ	**2,454,403,041.91**	2,452,025,950.56
	4,753,412,025.25	4,023,960,176.25

(2) *Significant trade pa ables with ageing over 1 ear*

B

Items	Closing balance	Reasons of outstanding or carr -over
Ɓ	**691,505,525.54**	
		x
	691,505,525.54	/

28. CONTRACT LIABILITIES

B

Items	Closing balance	
A m m m		
	68,962,251.48	33,293,546.48
	68,962,251.48	33,293,546.48

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29. PAYROLL PAYABLE

(1) Listing of pa roll pa able

B

Items			D	Closing balance
. - m m	103,284,247.26	406,799,405.61	422,275,957.85	**87,807,695.02**
. - m m	2,194,120.38	36,322,366.74	36,286,364.34	**2,230,122.78**
D	105,478,367.64	443,121,772.35	458,562,322.19	**90,037,817.80**

(2) Listing of short-term remuneration

B

Items			D	Closing balance
. , ,	99,513,085.08	354,857,055.46	370,419,484.79	**83,950,655.75**
.	505.00	17,675,692.97	16,455,612.25	**1,220,585.72**
.	1,545,737.42	20,120,434.28	20,224,601.58	**1,441,570.12**
:	1,321,452.60	16,253,015.68	16,382,007.77	**1,192,460.51**
-	224,215.62	2,784,309.44	2,827,418.76	**181,106.30**
	69.20	1,083,109.16	1,015,175.05	**68,003.31**
.	1,066,370.00	9,324,407.10	9,373,487.00	**1,017,290.10**
. &	1,158,549.76	4,821,815.80	5,802,772.23	**177,593.33**
	103,284,247.26	406,799,405.61	422,275,957.85	**87,807,695.02**

(3) Listing of defined contribution plan

B

Items			D	Closing balance
1. B	2,132,806.45	35,129,462.27	35,090,746.95	**2,171,521.77**

30. TAXES PAYABLE

B

Items		Closing balance	
m x		**82,739,837.81**	96,208,796.29
A		**21,584,788.15**	35,546,352.11
x		**6,291,082.60**	8,393,904.12
x		**14,723,507.75**	19,781,950.62
x		**10,769,794.72**	14,117,253.21
Ċ m	x	**2,173,825.03**	2,329,468.22
x			
		1,772,941.01	1,891,172.00
m x		**778,644.52**	5,286,737.72
		5,104,324.58	5,533,175.83
		145,938,746.17	189,088,810.12

31. OTHER PAYABLES

Listing of items

B

Items	Closing balance	
	16,097,083.55	36,197,048.99
	1,299,820.00	1,299,820.00
Đ	**176,419,560.05**	117,585,251.18
	193,816,463.60	155,082,120.17

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(1) Interest pa ables

B

Items	Closing balance	
	6,902,536.10	24,767,383.50
- m		
m		
m	**7,482,296.80**	7,893,804.31
- m		
	1,712,250.65	3,535,861.18
	16,097,083.55	36,197,048.99

(2) Dividends pa ables

B

Items	Closing balance	
D	**1,299,820.00**	1,299,820.00
	1,299,820.00	1,299,820.00

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(3) Other pa ables

B

Items	Closing balance	
	95,797,722.64	101,289,106.34
	52,402,380.14	
m	**6,187,102.50**	8,042,382.50
m m	**15,881,948.78**	2,430,044.32
	6,150,405.99	5,823,718.02
	176,419,560.05	117,585,251.18

A ,

.

32. NON-CURRENT LIABILITIES DUE WITHIN ONE YEAR

B

Items	Closing balance	
- m 1	**1,770,380,473.11**	2,224,859,208.24
1	**28,767,028.78**	23,378,745.89
- m 1	**46,898,118.31**	45,857,147.24
	1,846,045,620.20	2,294,095,101.37

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33. OTHER CURRENT LIABILITIES

B

Items	Closing balance	
- A	**4,147,129.45**	2,569,993.90
	4,147,129.45	2,569,993.90

34. LONG-TERM BORROWINGS

B

Items	Closing balance	
	400,000,000.00	800,000,000.00
	1,772,574,207.11	1,823,975,865.44
	707,500,000.00	310,000,000.00
	2,293,421,052.56	2,555,464,630.02
m	**3,581,050,000.00**	3,430,650,000.00
Ċ	**299,900,000.00**	396,950,000.00
: - m		
1	**1,770,380,473.11**	2,224,859,208.24
	7,284,064,786.56	7,092,181,287.22

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35. BONDS PAYABLES

(1) Bonds pa ables

B

Items	Closing balance	
B	**3,993,089,823.70**	3,916,928,685.43
	3,993,089,823.70	3,916,928,685.43

(2) Changes in bonds pa able

B

Name of bond	Par value	Issuing date	Term of the bond	Issue amount	Opening balance	Accrued interests at par value	Amortization of premium/ discount	Conversion for the current ear	Closing balance
	100	2022/5/20	6	4,000,000,000.00	3,916,928,685.43	22,136,986.27	98,325,798.94	27,674.40	**3,993,089,823.70**

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(3) Description of conditions and timing of conversion for convertible bonds

A Ċ Ċ mm (Ċ Ċ A
. l 2022 664), Ċ m 40 m A
B100 20 2022.
m B4,000,000,000.00 m 6 .
0.3% , 0.5% ,
1.0% , 1.5% , 1.8% 2%
x . m m

. A Ċ
B mm mm
x x-m
(26 2022), m
(28 m 2022 19 2028).
B43.94 . Ċ m
,
, (x
),
.

A 30 2025,
B112,000.00 2,584 A .
2025, B24,000.00
574 A .

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36. LEASE LIABILITIES

B

Item	Closing balance	
	802,042,940.65	787,694,649.91
:		
-		
	28,767,028.78	23,378,745.89
	773,275,911.87	764,315,904.02

m ,
m :

Classification	Closing balance	
1	**57,753,324.50**	55,995,759.50
1 2	**56,633,324.50**	54,875,759.50
2 5	**162,088,625.17**	158,992,911.00
5	**986,706,934.77**	983,012,000.71
	1,263,182,208.94	1,252,876,430.71

37. LONG-TERM PAYABLES

m

B

Items	Closing balance	
- m	**49,078,880.79**	47,989,504.57
	49,078,880.79	47,989,504.57

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(1) Long-term pa ables

B

Items		Closing balance	
-	m	**95,976,999.10**	93,846,651.81
: - m			
-			
		46,898,118.31	45,857,147.24
		49,078,880.79	47,989,504.57

38. ESTIMATED LIABILITIES

B

Item	Closing balance		
m	**4,226,161.91**	4,549,602.98	m
			m
			m .

40. SHARE CAPITAL

B

(+,-)

Ċ

			Closing balance
585,729,891.25	143.50		**585,730,034.75**

41. OTHER EQUITY INSTRUMENTS

B

						Closing balance	
	B	B	Ð	B			Book
m	m	m		m		Number	value
Ċ	39,999,120.00	491,724,696.36		240.00	2,950.41	**39,998,880.00**	**491,721,745.95**

m m m

; B .

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42. CAPITAL RESERVE

B

Items			D	Closing balance
m m	10,672,380,402.54	16,047,157.15	513,541.91	**10,687,914,017.78**
	28,312,251.62	4,595,624.10	16,015,102.35	**16,892,773.37**
	10,700,692,654.16	20,642,781.25	16,528,644.26	**10,704,806,791.15**

43. TREASURY STOCK

B

Items

44. OTHER COMPREHENSIVE INCOME

46. SURPLUS RESERVE

B

Items			D	Closing balance
	293,915,529.38			**293,915,529.38**
	293,915,529.38			**293,915,529.38**

48. OPERATING REVENUE AND OPERATING COST

(1) Operating revenue and operating cost

B

Items	Amount for the period		Am	
	Revenue	Cost		Ć
	7,583,627,241.44	**6,551,619,523.26**	10,669,867,118.59	8,138,353,072.18
	153,400,894.62	**98,301,623.16**	26,128,378.85	13,753,433.05
	7,737,028,136.06	**6,649,921,146.42**	10,695,995,497.44	8,152,106,505.23

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49. TAXES AND SURCHARGES

B

Items	Amount for the period	Am
x	**9,651,485.01**	24,770,327.54
Ċ m x	**4,217,874.96**	11,983,314.80
x	**4,023,633.92**	11,169,033.39
m	**4,518,866.12**	6,327,801.66
x	**23,422,062.02**	24,544,742.28
m x	**3,695,040.91**	3,722,277.87
	3,147,516.01	4,398,370.23
x	**16,691,318.18**	22,663,892.41
	1,156,654.34	586,618.00
	70,524,451.47	110,166,378.18

50. SELLING EXPENSES

B

Items	Amount for the period	Am
A m m	**18,077,395.02**	21,238,310.57
m m	**8,102,150.24**	8,757,993.89
A x	**868,817.67**	1,570,590.30
m	**205,327.90**	363,621.27
Ð		

51. ADMINISTRATIVE EXPENSES

B

Items	Amount for the period	Am
m m	**63,498,815.89**	61,127,430.51
- m	**4,940,746.42**	6,073,201.77
m	**30,985,854.78**	25,270,792.38
D	**1,367,934.98**	10,628,783.01
m	**5,087,696.40**	11,543,263.00
m		
x	**9,658,505.63**	9,859,527.45
x	**8,149,455.44**	6,221,519.44
x	**7,127,368.53**	2,459,626.05
m x	**879,967.59**	2,056,336.50
x	**1,847,407.87**	1,800,252.39
x	**1,799,269.44**	1,940,414.82
m m	**402,738.75**	323,590.35
x	**106,239.16**	610,855.64
	8,919,117.67	6,660,594.59
	144,771,118.55	146,576,187.90

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52. RESEARCH AND DEVELOPMENT EXPENSES

B

Items	Amount for the period	Am
m m	**54,437,820.13**	77,725,230.51
m	**139,938,478.78**	223,147,919.48
D m	**18,069,254.08**	19,301,378.19
D	**2,290,482.18**	5,631,378.86
	214,736,035.17	

54. OTHER REVENUE

B

Natural classification	Amount for the period	Am
m	**12,113,098.35**	5,793,820.50
m	**7,363,516.65**	16,720,055.55
A A	**25,613,758.50**	40,960,465.36
A x m		

56. CREDIT IMPAIRMENT LOSSES

B

Items	Amount for the period	Am
( ) m m		
	1,585,011.22	-851,644.35
( ) m m		
	11,685,588.53	-439,584.43
	13,270,599.75	-1,291,228.78

57. ASSETS IMPAIRMENT LOSSES

B

Items	Amount for the period	Am
m m	**-113,414,217.79**	-12,136,610.48
x m m	**-140,503,642.51**	-80,901,531.39
	-253,917,860.30	-93,038,141.87

58. GAINS ON DISPOSAL OF ASSET

B

Items	Amount for the period	Am
( )	**29,670,956.68**	-9,815,832.35
	29,670,956.68	-9,815,832.35

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59. NON-OPERATING INCOME

B

-

Items	Amount for the period	Am	
	1,735,381.30	2,046,408.05	1,735,381.30
	1,735,381.30	2,046,408.05	1,735,381.30

60. NON-OPERATING EXPENSES

B

-

Items	Amount for the period	Am	
x	–	313,000.00	
	375,472.64	1,824,373.79	375,472.64
	375,472.64	2,137,373.79	375,472.64

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61. INCOME TAX EXPENSES

B

Items	Amount for the period	Am
Ċ m x x	**40,396,221.15**	197,583,279.76
m x m ( )		
	7,996,343.97	2,571,045.32
m x x	**-39,011,602.26**	11,609,340.28
Ɒ		

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62. ITEMS IN CASH FLOW STATEMENT

(1) Cash related to operating activities

B

Items	Amount in the current period	Am
m	**90,679,996.95**	18,458,291.85
m	**36,388,262.36**	60,847,569.88
m	**14,777,800.00**	12,692,170.00
	2,964,038.02	745,630.00
	144,810,097.33	92,743,661.73

B

Items	Amount in the current period	Am
	184,934,927.66	272,414,475.53
m	**7,972,470.90**	67,999,683.55
x	**–**	313,000.00
	2,357,710.08	1,959,270.21
	2,369,407.39	872,276.78
	197,634,516.03	343,558,706.07

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(2) Cash related to investment activities

m

B

Items	Amount for the ear	Am
m m m	**2,560,000,000.00**	330,000,000.00
m m m	**50,000,000.00**	
- m ( )	**140,000,000.00**	
	2,750,000,000.00	330,000,000.00

m

B

Items	Amount for the ear	Am
m m	**2,220,000,000.00**	330,000,000.00
	200,126,000.00	
	2,420,126,000.00	330,000,000.00

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m

B

Items	Amount for the ear	Am
m m m		
m	**734,102,620.73**	5,000,000.06
m	**9,439,816.30**	19,841,326.00
	743,542,437.03	24,841,326.06

m

B

Items	Amount for the ear	Am
m m m m		
m	**724,063,824.99**	20,745,070.10
m	**12,647,000.00**	61,953,238.72
	736,710,824.99	82,698,308.82

(3) Cash related to fundraising activities

B

Items	Amount for the ear	Am
m		
	602,259,396.77	1,212,007,615.18
m		
	207,000,000.00	
	809,259,396.77	1,212,007,615.18

B

Items	Amount for the ear	Am
m m		
	230,284,789.89	1,060,319,633.80
	74,519,132.42	311,783,446.52
m		
m	**67,000,000.00**	
m	**1,000,000.00**	
m	**28,261,715.37**	22,147,857.42
	401,065,637.68	1,394,250,937.74

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63. SUPPLEMENTARY INFORMATION FOR CASH FLOW STATEMENT

(1) Supplementar information for cash flow statement

B

Supplementar information	Amount in the current period	Am
1. Adjust net profit to cash flow from operating activities:		
	265,957,379.79	1,500,260,948.87
A : A m m	**253,917,860.30**	93,038,141.86
Ċ m m	**-13,270,599.75**	1,291,228.79
Am m	**12,802,210.85**	12,787,074.96
x	**764,467,518.57**	707,983,511.68
Ð - -	**19,740,359.69**	16,050,021.93
Ð Am	**123,397,735.31**	331,341,262.32
Am - m		
x	**29,886,916.32**	24,646,351.14
x ,		
- m		
	-29,670,956.68	10,875,901.26
	382,209.81	48,505.41
x	**85N3 Td-.( )N2Sa77 cTj/48,505.411as:M9**	

Credit impairmen39,16pens70,4sets

Supplementar information	Amount in the current period	Am
	29,665,949.96	-62,029,691.43
m m	**-12,113,098.35**	-5,793,820.50
D	**5,498,996.69**	12,909,625.58
- m	**4,595,624.10**	6,073,201.77
m	**1,400,703,275.25**	1,745,865,470.74

2. Significant investment and fundraising activities not involving cash receipts and pa ments:

m		
m m	**444,726,812.67**	668,859,680.78
A - -	**26,108,117.79**	145,934,744.48
m m	**–**	160,000,000.00
B m m		
	8,886,467.84	177,990,331.03

3. Net changes in cash and cash equivalents:

Ć	**4,201,412,267.04**	4,604,673,954.97
:	**4,511,627,060.96**	5,479,316,299.60
	-310,214,793.92	-874,642,344.63

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(2) Net cash paid for acquisition of subsidiaries during the period

B

	Amount
Ɛ	
m	
.	**78,603,570.20**
: Ɛ	
	3,861,308.15
	74,742,262.05

(3) Component of cash and cash equivalents

B

Items	Closing balance	
. Ɛ	**4,201,412,267.04**	4,511,627,060.96
: Ɛ	**38,151.76**	18,349.73
B		
m	**4,201,374,115.28**	4,511,608,711.23
m		
m		
m	–	
. Ɛ	–	
. Ɛ		
	4,201,412,267.04	4,511,627,060.96

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64. FOREIGN CURRENCY MONETARY ITEM

(1) Foreign currenc monetar item

B

Items		Foreign currenc balance at the end of the half ear	Translation exchange rate	RMB amounts at the end of the half ear
℃				
	: D	246,246,059.79	7.1586	1,762,777,042.99
	D	1,431,122.36	8.4024	12,024,707.42
		81,908,507.00	0.0496	4,062,170.98
		9,053,081.90	0.9120	8,255,958.04
	₣B D	3,812.65	9.8300	37,478.35
	A	252,182.91	4.6817	1,180,644.73
	D	10,430.00		
	D			

(2) Description of major foreign operating entities

m		Principal foreign place of business	Functional currenc	B
(	m)	m	m	B

(2) As a lessor

B

:

m

m

Item	Lease revenue	
	3,173,746.85	
	3,173,746.85	

x

B

Items		Annual undiscounted lease receipts Closing balance	
1		**6,294,870.90**	3,154,342.78
2		**6,423,834.62**	762,756.49
3		**6,376,278.38**	800,394.31
4		**5,893,642.74**	305,796.01
5		**5,917,431.19**	
	5	**30,906,057.83**	5,023,289.59

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(VI) RESEARCH AND DEVELOPMENT EXPENDITURE

Presented b nature of expense

B

Items	Amount for the current period	Am
m m	**54,437,820.13**	77,725,230.51
m	**139,938,478.78**	223,147,919.48
D m	**18,069,254.08**	19,301,378.19
D	**2,290,482.18**	5,631,378.86
	214,736,035.17	325,805,907.04
: x		
m	**214,736,035.17**	325,805,907.04
٤		
m	**–**	

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(VII) CHANGES IN THE SCOPE OF CONSOLIDATION

1. Business combination under non-common control

(1) Business combination under non-common control for the period

B

Name of the acquiree	Acquisition date of equit interest	Acquisition cost of equit	Percentage of equit (%)	Method of acquisition	Acquisition date	Basis for determining the acquisition date	Revenue of the acquiree from the acquisition date to the end of the period	Net profit of the acquiree from the acquisition date to the end of the period	Cash flow of the acquiree from the acquisition date to the end of the period
	2025/5/29	131,005,950.34	100	A	2025/5/29	A	64,328,591.83	-880,089.09	-2,947,274.90

(2) Combination cost and goodwill

B

Combination cost	Zhongda Silica
Č	**131,005,950.34**
	131,005,950.34
:	
	131,783,817.13

B m x

(3) Identifiable assets and liabilities of the acquiree at the acquisition date

B

	Zhongda Silica Fair value at the acquisition date	B
A :		
	3,861,308.15	3,861,308.15
B	**53,881,960.45**	53,881,960.45
	111,841,081.10	111,713,335.42
	35,322,482.27	35,322,482.27
	6,551.94	6,551.94
	45,990,028.62	45,990,028.62
	17,114,026.35	17,114,026.35
x	**309,325,554.60**	289,407,497.39
	15,675,178.82	9,540,474.29
:		
- m	**27,258,277.40**	27,258,277.40
	204,642,316.92	204,642,316.92
m	**764,094.42**	764,094.42
x	**455,582.81**	455,582.81
	46,364,083.62	46,364,083.62
- 1	**65,200,000.00**	65,200,000.00
- m	**116,550,000.00**	116,550,000.00
	131,783,817.13	105,603,309.71
: m	**–**	
	131,783,817.13	105,603,309.71

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(VIII) INTERESTS IN OTHER ENTITIES

1. Interests in Subsidiaries

B

Name of subsidiar

Name of subsidiar	Principal place of business	Registered capital	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
A ċ m ċ ., .* (安徽福萊特供應鏈管理有限公司) (ċ)	A , ċ	5,000,000.00	m m		100	m
A ċ ., .* (安徽福萊特光伏材料有限公司) (A)	A , ċ	1,000,000,000.00			100	m
A ċ m Ð Ð m * (安徽大華東方礦業有限公司) ( )	A , ċ	50,000,000.00			100	A
A Ð ċ m m * (安徽三力礦業有限責任公司) ( )	A , ċ		Acquisition			

Name of subsidiar	Principal place of business	100 m Registered capital	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
(m) m x m *(福莱特(越南)进出口贸易有限公司)	m	2,286,000,000.00 D	m x		100	m
20.616 4.5 l(,)25 ( ) (0 -1.5 m(ŭ) 4.95 0 0 9 13.832623564.4094 ,	m	10,000,000.00 D 10,000,000.00 D	m , ,			
ŭ ., .* (浙江福玻新材料有限公司) ( )	ŭ	m m				
,000.00						
m) (ŭ ., *)25 ( ) 0 0.775 0 -1.5 (() /ŭ0 1 0.025 -0.025 1.383 0 0450 3A0924 / 1 1 0 0 (() /ŭ0 1 0.025 -0.025 34.383 0		D				

m

Name of subsidiar	Principal place of business	Registered capital	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
A A Ċ		10,000.00	m	100		m
A A A A .		1,000.00	m x	100		m
A A		120,000,000.00			95	m
A m		10,000.00	m		100	m
x Ċ ., .* (嘉興福聯物流有限公司)	Ċ	2,000,000.00	,	100		m
( ) (x) Ċ ., .* (福莱特(山西)光能有限公司)						

2. Transactions in which the parent's ownership interest in a subsidiar changes but control is retained

(1) Explanation of changes in the parent's ownership interest in the subsidiar

3 2025, , ,
m m ,
A m
49 % m
B1.0 m . m , 100 %
. B ,
.

(2) Impact of the transaction on non-controlling interests and equit attributable to the owners of the parent

B

	Nantong Natural Gas
Ċ	1,000,000.00
/	1,000,000.00
: m	
Ð ,	
/	
	486,458.09
	513,541.91
Ð : m	513,541.91

3. Interest in joint venture or associate

(X) RISKS RELATED TO FINANCIAL INSTRUMENTS

m : ,
, , , , ,
, , , , ,
, , .
m :

B

Items	Closing balance	
Financial assets:		
m		
	4,602,655,257.98	5,294,894,127.46
B		

Items	Closing balance	
Financial liabilities		
m		
B	**450,834,417.83**	874,305,689.59
	4,753,412,025.25	4,023,960,176.25
(x)	**177,719,380.05**	118,885,071.18
B		
( )	**3,993,089,823.70**	3,941,696,068.93
B		
( )	**10,008,810,712.46**	10,345,356,628.79
Measured at fair value through profit or loss		
	368,994.72	767,714.98
D		

m m m
m . m m Ć m
m m x m
x .

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(1) Risk Management Objectives and Policies

m m

,

, m x m .

B , m

, m , m m

m , m .

1.1 Market risk

,

x .

m m m

m .

1.1.1 x

x m

x . m m Ċ m

m Ċ m

B ’ m

Đ.

Đ’ , ,

x

B A

Ħ Đ’ Đ’

.

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A 30 2025, ’
. x m
(Ċ
m) m m ’ .

B

Items	Closing balance	
Ċ	**1,930,301,484.11**	1,504,158,054.99
	931,710,295.81	623,411,657.94
	46,768,702.08	51,878,150.84
m	**143,172,000.00**	143,768,000.00
Ɒ	**49,347,626.21**	64,529,510.59
	1,737,769.33	3,085,899.70
B	**584,785,364.50**	584,509,737.60

m m0 0 m88 - /

1.1.2

,
m
m m
. A 30 2025,
, m B9,706,170,892.06
(31 m 2024: B8,983,041,024.82).
m - mm m
- . m m -
, , m -
; , m -
.

1.2 Credit risk

A 30 2025, m x m m x m
, m ,
m
m
(
m), :
, , , ,
, m , m ,
m ,
m m m
m m m , . A ,
m , m x m m
x .

, m
m m . A m
m , m m
m m . ,

m . A ,
m m m
.

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,

(2) Transfer of Financial Assets

1. *Classification of transfer methods*

B

Transfer methods	Nature of transferred financial assets	Amount of transferred financial assets	Derecognition status	Basis for derecognition judgment
m	B	2,497,132,354.55		
				,
				x m
	B	861,739,549.90		
D				
				,
				x m
m	B	964,433,222.85		
				m ,
	/	4,323,305,127.30	/	/

2. *Financial assets derecognized due to transfer*

B

Items	Transfer methods	Amount of transferred financial assets	Gains and losses related to derecognition
B	m	2,497,132,354.55	
B		861,739,549.90	2,662,966.87
	D		
	/	3,358,871,904.45	2,662,966.87

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(XI) DISCLOSURE OF FAIR VALUE

(1) Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

B

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
I. Continuous fair value				
( )				
	17,888.52			17,888.52
( )				
m			180,000,000.00	180,000,000.00
( )			1,370,301,634.55	1,370,301,634.55
( )		587,828.35		587,828.35
( ) D m			287,125,718.91	287,125,718.91
( ) D		368,994.72		368,994.72

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(2) The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

m m 1
m , m .

(3) Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Second Level of Continuous and Non-continuous Fair Value Measurement

B

Items	Fair value for the end of period	Valuation techniques	Main input value
	587,828.35	D m	x
	368,994.72	D m	x

(4) Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Continuous Fair Value Measurement

B

Items	Fair value as at 30 June 2025	Valuation techniques	Significant unobservable inputs	Scope period
	180,000,000.00	D m	x	0.57%-2.57%
m m				
	1,370,301,634.55	D m	x	0.85%-1.01%
m	287,125,718.91	D m	x	1.85%-2.55%

Continuous level-3 fair value measurement items, the reconciliation information between the book values at the beginning and the end of the period and the sensitivit anal sis of unobservable parameters.

Items	Am	Transferred into Level 3	Transferred out of Level 3	Total gains or losses for current ear: Included in profit or loss	Total gains or losses for current ear: Included in other comprehensive income	Purchase, issuance, sales and settlement: Purchase/ increase	Purchase, issuance, sales and settlement: Issuance	Purchase, issuance, sales and settlement: Sales	Purchase, issuance, sales and settlement: Settlement/ decrease	Amount for the end of period	Assets held at the end of the reporting period are included in profit or loss for the change of unrealized gains or losses for current ear
m m											
	520,000,000.00			2,615,888.45		2,220,000,000.00			2,562,615,888.45	**180,000,000.00**	
	1,566,522,584.04					4,179,064,833.92			4,375,285,783.41	**1,370,301,634.55**	
m	223,712,827.25			3,828,911.65		200,126,000.00			140,542,019.99	**287,125,718.91**	3,606,645.08

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(5) During the ears ended 30 June 2025 and 2024, there were no transfers between Level 1, Level 2, and Level 3 within the Group.

(6) Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

A 30 2025, ' m m m
m m (
) x m . A 30 2025, m
, m B3,993,089,823.70,
B4,491,954,221.76.

(XII) RELATED PARTIES AND RELATED PARTY TRANSACTION

1. THE GROUP'S SUBSIDIARIES

m
H
.

2. THE GROUP'S JOINT VENTURE AND ASSOCIATE

m
D
Č m
Č m :

Name of joint venture and associate	Relationship with the Group
	A
x	A

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3. OTHER RELATED PARTIES OF THE GROUP

Name of other related parties	Relationship with the connected part
m	Ć
	Ć m
	Ć
H	Ć m

4. RELATED PARTY TRANSACTIONS

(1) Purchasing of goods/Accepting labor services

B

Related part	Related part transaction	Amount in the current period	Am
x	m	**45,705,039.20**	120,337,918.47
	A	**331,524,407.90**	247,658,421.60

(2) Sales of goods/Providing labor services

B

Related part	Content of the related part transaction	Amount in the current period	Am
		3,108,874.43	1,782,856.50
	- m		

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(3) Related rental income

A

B

Lessee name	T pe of leased asset	Amount in the current period	Am
		184,910.67	176,105.39

A

B

Related part	T pe of leased asset	Amount for the ear: Short-term lease with simplified processing	Rentals paid	Interest expense on committed lease liabilities	Addition of right-of-use assets	- m	x mm A - -
m		**4,249,814.52**	**4,508,299.92**	**-**	**-**	4,249,814.64	9,016,599.84
		1,100,917.43	3,000,000.00	-	-	825,688.08	

Am

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(4) Remuneration of ke management personnel

B0'000

Item	Amount in the current period	Am
m m m	**573.01**	631.27

5. AMOUNTS DUE TO/FROM RELATED PARTIES

(1) Receivables

B

Item	Related part	Closing balance Book balance	Provision for bad debt	B	
		855,625.00	**–**	381,802.92	

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(2) Pa ables

B

Items	Related parties	Closing book balance

(XIII) SHARE-BASED PAYMENTS

1. Equit instruments

(1) Details

/ *B*

Classification	Unlocked for the period	
	Number	Amount
č m	140,000.00	2,006,200.00
	140,000.00	2,006,200.00

(2) Share option or other equit instruments outstanding at the end of the period

Classification	Restricted share outstanding at the end of the period	
	Range of exercise price	Remaining contract terms
m m	B6.23, B14.23	A x m 0.1 , A x m 0.9
č m	B6.23, B14.23	A x m 0.1 , A x m 0.9

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2. Equit settled share-based pa ments

B

	Share option incentive scheme 2021	Restricted A Share Incentive Scheme for 2020
m	B -	m
B m m m x	B m m x	B m m x
	/A	/A
m		
Ċ m m - m	26,712,587.09	93,733,773.37

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m m m : B - m
D m , m
:

2021 Share Option Incentive Scheme

x B44.02/
B42.89/
14.73% 18.71%
- 1.50% 2.75%
x 5

3. Share-based pa ment expense for the period

B

Classification

(XIV) COMMITMENTS AND CONTINGENCIES

(XV) EVENTS AFTER THE BALANCE SHEET DATE

-

.

(2) Segment report information

B

	PV glass	Household glass	Architecture glass	Float glass	Mining products	Power generation revenue	Other business	Mutual offset among segments	Total
Segment operating revenue	6,944,929,379.23	121,984,356.73	242,761,228.03	28,004,469.43	1,158,777.21	244,789,030.81	153,400,894.62	-	7,737,028,136.06
Segment operating costs	6,090,085,476.21	101,098,408.99	159,035,667.55	29,952,824.98	1,956,796.10	169,490,349.43	98,301,623.16	-	6,649,921,146.42

(XVII) NOTES TO THE STATEMENTS OF THE PARENT COMPANY

1. TRADE RECEIVABLE

(1) Disclosed b the aging

B

Aging	Closing book balance	
1	**832,618,881.17**	578,314,856.43
1 2	**6,162,782.46**	26,240,441.65
2 3	**22,505,222.10**	1,748,061.11
3	**14,349,014.83**	13,568,007.32
	875,635,900.56	619,871,366.51

(2) Disclosed b bad debt provision method

B

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Accrual Percentage (%)	Book value
B	16,566,286.74	1.89	16,566,286.74	100.00	-
B	859,069,613.82	98.11	9,479,781.71	1.10	849,589,832.11
	875,635,900.56	/	26,046,068.45	/	849,589,832.11

Č	B		B	A	
	Am	(%)	Am	(%)	B
B	17,625,272.00	2.84	17,625,272.00	100.00	
B	602,246,094.51	97.16	10,565,048.71	1.75	591,681,045.80
	619,871,366.51	/	28,190,320.71	/	591,681,045.80

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B

B

Name	Closing balance Book balance	Bad debt provision	Provision percentage (%)
	493,731,158.20	–	–
m	357,242,181.45	6,287,462.39	1.76
℃	8,096,274.17	3,192,319.32	39.43
	859,069,613.82	9,479,781.71	1.10

(3) *Movement in the allowance for credit losses on trade receivables*

B

Bad debt provision	Provision for bad debts over the entire life of the receivables (Credit impairment that has not occurred et)	Provision for bad debts over the entire life of the receivables (Credit impairment that has occurred)	Total
B 1 2025	10,565,048.71	17,625,272.00	28,190,320.71
m m			
	-1,834,974.30	1,834,974.30	
( )	749,707.30	-2,767,042.82	-2,017,335.52
-		-126,916.74	-126,916.74
B 30 2025	9,479,781.71	16,566,286.74	26,046,068.45

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(4) The actual write-off of accounts receivable for this ear

B

Item	Amount
-	12,616.74

(5) Details of top five trade receivables with the closing balances classified b the borrowers

A ,
m B627,276,659.88
(: B413,992,608.23),
71.64% (: 66.79%)

m B3,710,725.77 (
: B5,155,537.01).

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2. OTHER RECEIVABLES

B

Items	Closing balance	
D	–	14,030,000.00
	1,151,192,307.03	2,460,959,297.15
	1,151,192,307.03	2,474,989,297.15

Dividends receivables

B

Item	Closing balance	
D	–	14,030,000.00
	–	14,030,000.00

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Other receivables

(1)

D

B

Aging	Closing book balance	
1	**375,882,725.66**	2,078,073,745.23
1 2	**433,038,348.56**	366,251,319.11
2 3	**325,637,000.00**	
3	**16,634,232.81**	16,634,232.81
	1,151,192,307.03	2,460,959,297.15

(2)

B

Nature	Closing book balance	
Am m		
	1,142,108,451.26	2,447,774,613.58
, m	**8,742,000.00**	8,719,930.00
D	**40,000.00**	45,000.00
	301,855.77	4,419,753.57
	1,151,192,307.03	2,460,959,297.15

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(3) m m

B , Ċ m
Ċ ,
m .

(4)
D

B

Name	Closing balance	Percentage in the total Closing balance of other receivable (%)	Amount nature	Closing balance of credit loss provision
( )	555,234,893.27	48.23	Am m	-
	392,002,846.14	34.05	Am m	-
m x	117,385,291.08	10.20	Am m	-
m	65,328,243.65	5.67	Am m	-
	11,413,597.82	0.99	Am m	-
	1,141,364,871.96	99.14	/	-

(5) Ċ *m*

.

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3. LONG-TERM EQUITY INVESTMENT

B

Items		Closing balance Book balance	Provision for bad debt	Book value	B		B
m		**3,488,807,360.10**	**-**	**3,488,807,360.10**	3,488,807,360.10		3,488,807,360.10
m							
		47,787,988.31	**-**	**47,787,988.31**	33,845,769.04		33,845,769.04

6 -0.025 12.536,595,348.447,787,988.31

(2) Investment in joint venture and associate

B

Investees	(B)	Ċ	Investment gains and loss recognized under the equit methods	Closing balance (Book value)
A :				
	29,345,769.04	13,942,219.27		**43,287,988.31**
x	4,500,000.00			**4,500,000.00**
	33,845,769.04	13,942,219.27		**47,787,988.31**

(2) Disaggregation of operating revenue and operating cost

B

Contract Classification	Total Operating revenue	Operating cost
Categor of goods		
	1,359,525,638.38	1,223,543,913.76
	57,598,739.63	49,842,495.45
A	245,302,844.43	162,260,288.32
	39,931,530.64	43,274,660.09
	57,659,395.25	53,055,549.05

5. INVESTMENT INCOME

B

Items	Amount for the period	Am
m m m		
m m	–	650,000,000.00
m m		
m	**-279,813.05**	8,612,743.94
m m - m m		
m	**13,942,219.27**	1,914,490.25
m m		
	1,491,960.98	458,323.74
	15,154,367.20	660,985,557.93

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(I) DETAILS OF CURRENT PERIOD EXTRA-ORDINARY PROFIT OR LOSS

B

Items	Amount for the Period
/( ) - , m m	29,670,956.68
m , x m Ċ m , x , m Ċ m	6,695,506.75
A m m Ċ m , m	
- , m	2,276,426.18
- m x	1,054,112.15
: m x	6,058,468.49
m (x)	-3,610.02
	33,642,143.29

(II) RETURN ON NET ASSETS AND EARNING PER SHARE

m