Information relating to withholding tax

Details of withholding tax applied to the dividend declared

According to the Enterprise Income Tax Law of the PRC, the Detailed Rules for the Implementation of the Enterprise Income Tax Law of the PRC and the relevant requirements of the tax supervisory authorities of the PRC, the Company shall withhold and pay income tax at the following tax rates when it distributes dividends to the shareholders as listed below.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company shall withhold 10% enterprise income tax when it distributes dividends to all non-resident enterprise shareholders.
Investors investing in the A shares of the Company listed on the Shanghai Stock Exchange through Northbound Trading	10%	The Company shall withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding.
Investors investing in the Hsted on the Shanghai Stock		