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The Company would like to express its apologies to the shareholders for the inconvenience caused by the cancellation of the Meetings.

By order of the Board
Chairman

Jiaxing, Zhejiang Province, the People's Republic of China, 12 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.